GGICO
GULF GENERAL INVESTMENT COMPANY PSC

PRESS RELEASE

GGICO Reports Net Profit of AED 13.9 million for H1 2016

Dubai, August 11, 2016 – Gulf General Investment Co. PSC (GGICO) reported that it is active in Real Estate development and has many projects in various stages of development. The Insurance sector operations of UAE and Saudi is performing well. The company has also many subsidiaries in the Manufacturing sector, Retail and Hospitality. GGICO announced a net profit of AED 13.9 million for the first six months as compared to a profit of AED 16 million for the similar period in the previous year. The company had a revenue of AED 474 million as compared to AED 403 million in the previous year.

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