

Deyaar launches investor package with 14% guaranteed returns on luxury serviced apartments in Dubai

- *The Atria development will overlook the new Dubai Water Canal*
- *Investors offered strong returns on four-star serviced apartments*
- *Luxury facilities provided by world-renowned hotel operator*
- *Development sited in a busy social hub with views of the Burj Khalifa*
- *Interior design by YOO Studio, known for creative, contemporary style*

Dubai, UAE, 4 December, 2016: Investors in a prestigious residential and hospitality project in Dubai can expect to earn a guaranteed 14% return over two years, as well as access to a range of other luxury benefits, under a package announced by Deyaar Development PJSC, one of the UAE's largest property development and real-estate services companies.

Deyaar's unique project in Business Bay, called The Atria, is a 30-storey residential tower and a four-star serviced apartment tower, operated by world-renowned hospitality brand Millennium & Copthorne, with interiors designed by YOO Studio, an international design house known for their contemporary creativity. Deyaar is releasing the portfolio to the market, offering guaranteed returns in the first two years and a range of other benefits such as stays for up to 20 nights annually at The Atria serviced apartments, reduced hotel room rates for friends and family, and discounts for restaurants at The Atria.

"The package offers investors the opportunity to own a serviced apartment in one of Dubai's most cosmopolitan quarters, with 14% guaranteed returns over two years and access to a range of luxury benefits," said Saeed Al Qatami, Deyaar's Chief Executive Officer. "Although once best known as a commercial area, Business Bay is now a thriving social, tourism and business hub, with an active, urban lifestyle. It is among Dubai's most in-demand residential areas. The Atria, which will be completed in the coming months, is an exciting residential and hospitality project for Deyaar. It will overlook the newly opened Dubai Water Canal, with its arches, waterfall and six-kilometre walkway. The Atria is a response to the demand in the market for quality, tailored developments. Our investor package offers value that is unrivalled in the market."

The Atria development, which will be completed in the fourth quarter of next year, spans a built-up area of 1.2 million square feet. It will have 347 serviced apartments, including studios, one-bedroom, two-bedroom and three-bedroom apartments, and three-bedroom duplexes. The adjoining residential tower will have 219 apartments. Guests will have access to luxury amenities like an infinity swimming pool with views of the Burj Khalifa, luxury spa, gym and restaurants.

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