Dubai Investments launches sales of ‘Mirdif Hills’ project

Dubai, December 10, 2016: Dubai Investments PJSC [DFM: DIC], the leading, diversified investment company listed on the Dubai Financial Market, has launched the sales of the ‘Mirdif Hills’ project being developed by its real estate subsidiary Dubai Investments Real Estate Company [DIRC].

The AED 3 billion Mirdif Hills, currently the only freehold project in Mirdif, is a mixed-use residential, commercial and retail development spread across 3.9 million square feet and equipped with 1,054 apartments – a mix of studio, one, two, three-bedroom apartments and duplex units, a four-star hotel with 116 rooms & 128 serviced apartments and a 230-bed hospital.

Mirdif Hills, being constructed in two phases, is expected to be completed starting Q4 of 2018. DIRC has on offer attractive payment plans for the project, wherein the investors can pay up to 50% during the construction phase and the balance on completion.

Khalid Bin Kalban, Managing Director and CEO of Dubai Investments and Chairman of DIRC, said: “Dubai Investments is one of the leading players in the UAE real estate sector and the Company continues to develop its portfolio in the domain, amidst surging investor confidence and renewed market interest. Dubai Investments feels the market is right for the launch of its iconic Mirdif Hills project, which offers salient advantages of ideal location, unique attractions and amenities within a self-contained, community.”

He added: “The UAE real estate market is characterized by strong fundamentals, making it the preferred investment destination in the Middle East and providing ample opportunities to drive added value. The launch of projects such as Mirdif Hills will not only rejuvenate the sector but also accentuate the strong growth potential on offer.”

AT A GLANCE

- **AED 3 billion** project
- **1,054** apartments
- **116**-room hotel, **128** serviced apartments
- **230**-bed hospital

Strategically located adjacent Mushrif Park in Dubai with close proximity to Dubai International Airport, leading business districts and shopping malls, Mirdif Hills is replete with all lifestyle attractions in a 24-hour secured gated environment. It also a wide array of commercial options, retail outlets, community recreation and landscaped gardens spread across three clusters: Al Multaqa Avenue, Janayen Avenue and Nasayem Avenue.

The three clusters of Mirdif Hills will have distinct offerings:

- **Al Multaqa Avenue:** Located at the heart of the Mirdif Hills masterplan, Al Multaqa Avenue consists of a 116-room hotel, 128 serviced apartments, restaurants, cafes, retail spaces and 300 residential units – a mix of studio and one-bedroom apartments.

- **Janayan Avenue:** Located around a gated garden with covered walkways, and other lifestyle attractions, the Janayen Avenue comprises a mix of residential units of one, two, three bedroom apartments and three and four bedroom duplexes.

- **Nasayem Avenue:** Situated at the centre of the masterplan, Nasayem Avenue is surrounded by a gated community garden and a mix of residential buildings ranging from two and three bedroom apartments to three and four bedroom duplexes.

Another unique aspect of the project are the Vertical Villas, an architectural concept gaining international popularity, within the Janayen Avenue. Inspired by French architect Le Corbusier, the Vertical Villas series comprises many villas, built in one single building and rising up vertically giving it a sustainable and green look.

The commercial side of Mirdif Hills also holds a lot of appeal, with its exclusive collection of 52 retail outlets and shops, including a piazza, fine dining restaurants and cafes. Mirdif Hills also includes a 230-bed hospital, offering multiple specialties and emergency services.

About Dubai Investments Real Estate Company

Dubai Investments Real Estate Company, the real estate arm of Dubai Investments PJSC, was established in 2006 to offer a diverse range of high-quality projects across a range of real estate sectors. The company is involved in developing real estate for residential and commercial purposes as well as warehouses and labour accommodation.

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