CMP/DEC/2016/0011
24th December 2016

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division, Market Operations Division
Dubai Financial Market
P.O Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Prepays and Fully Settles US$300 Million Syndicated Facility

GFH Financial Group ("GFH") would like to inform its shareholders and the markets that it has paid the entire amount of its US$300 million syndicated financing facility which was originally drawn in 2006. The facility was due on a yearly installment basis, with final maturity in July 2018, where GFH has prepaid the outstanding amount of US$29 million recently .

As a result of this financing prepayment, GFH's consolidated financing liabilities have been reduced from over US$1 billion in 2008 to US$112 million currently, with a low debt to equity ratio of 16%.

The prepayment of such financing facility will strengthen GFH's balance sheet and is expected to be reflected in Q4-2016.

Yours Sincerely,

Nabeel Mirza
Compliance Director & MLRO