1st. February 2016

Mr. Hassan Abdulrahman Alserkal
Excutive Vice President, Chief Operations Officer (COO)
Dubai Financial Market
P. O Box 9700-Dubai
United Arab Emirates

Dear Mr. Alsarkal,

Sub: Results of the today meeting of the BOD of Al-Madina for Investment and Finance Co.

Reference to the above mentioned subject, we would like to inform you that BOD of Al-Madina for Investment & Finance Co. meeting has been held on this Monday 1st. February, 2016, and resolved the following:

1. the Board approved the previous minutes of meeting.

2. the Board approved the appointment of **Ms. Manal Abdulkareem Bin-Haydar** as **Acting CEO** in accordance with Article 3.2.11 of the Fifth Book of the Executive Decree of the Law No. 7 for the year 2010.

3. The Board approved the Annual Report of policies and procedures concerning anti-Money laundering and combating the financing of terrorism, and adopted the **New Policies and Procedures** which compliant with the provisions of the new Executive Regulations of the Law No. 7 for the year 2010, and to be submitted to the concerned Authorities to be finally approved.

Best regards,

Mohamad Al Shamaly
Chairman of BOD

شركة المدينة للتمويل والاستثمار
AL-MADINA FOR FINANCE AND INVESTMENT

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