

Date :08/02/2016

التاريخ : 2016/02/08

Mr. Hassan Abdulrahman Al-Serkal
Executive VP & Chief Operations Officer
Head of Operation Division
Dubai Financial Market

السيد/ حسن عبدالرحمن السركال
نائب رئيس تنفيذي- رئيس تنفيذي العمليات
رئيس قطاع العمليات
سوق دبي المالي

Greeting ,,,

تحية طيبة وبعد ،،،

We enclose herewith summary of the Final Result Brief, Preliminary Results (Un-audited) & (Un-reviewed) for the year ended 31/12/2015.

مرفق لكم طيه ملخص الحسابات الختامية ،
بيانات مالية أولية غير مدققة وغير
مراجعة عن السنة المالية المنتهية في
2015/12/31 .

Regards ,

وتفضلوا بقبول فائق التحية والتقدير ،،،



Saleh Saleh Al-Selmi
Chairman

صالح صالح السلمي
رئيس مجلس الإدارة

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31/12/2015)**

First - General Information :

Name of the company : International Financial Advisors - KPSC

Date Establishment : 31/01/1974

Paid up capital : 72,000,000 KD

Subscribed capital : 72,000,000 KD

Authorized capital : 72,000,000 KD

Chairman of the Board : Saleh Saleh Al-Selmi

Managing Director: —

Name of the external auditor: Grant Thornton – Al-Qatami ,Al
Aiban&Partners. / Rodl Middle East- Burgan international accountants

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E-mail: info@ifakuwait.com

Second - Preliminary Results (KD) :

	<u>2015</u>	<u>2014</u>
1-Total Assets	500,103,619	478,679,350
2- Shareholders Equity	43,054,874	57,751,711
3- Revenues	24,994,068	17,050,030
4- Net Operating loss	(14,391,127)	(45,460,513)
5- Net loss for the period	(6,730,558)	(34,055,858)
6- Loss per share	(10.00) Fils	(50.62) Fils

7-Summary of the company's performance for the last fiscal year.

- During the year the group acquired 90.98% of equity interest in First Takaful Insurance Company-KPSC ("Takaful") and paid for this investment by transferring its shares in Neova Sigorta Insurance Company for total sale consideration of KD 9,687,913 resulting in a gain of KD 6,754,606.
- During the year, the group recorded net loss of KD 6,730,558 compare to net loss of KD 34,055,858 in the previous year, resulting decrease in net loss of KD 27,325,300.

Chairman or authorized person signature:



Company stamp:

