Dubai Investments showcases pioneering concepts, projects at ACRES Middle East

Dubai, February 10, 2016: Dubai Investments PJSC [DFM: DIC], the leading, diversified investment conglomerate listed on the Dubai Financial Market, is showcasing pioneering real estate concepts and projects of its subsidiaries – Dubai Investments Park [DIP] and Dubai Investments Real Estate Company [DIRC] at ACRES Middle East 2016 Investment, Real Estate Exhibition and Conference, at Expo Centre Sharjah from February 10 to 13, 2016.

The projects on show include Mirdif Hills, a mixed-use, self-contained community project being developed by DIRC, adjacent Mushrif Park in Dubai. The project, spread across 3.9 million square feet and equipped with all lifestyle amenities, includes over 1,500 apartments, retail outlets, hotel and other commercial attractions.

Dubai Investments has on show the project model of its pioneering concept Dubai Investments Park, the largest commercial, industrial & residential community of its kind in Middle East. The success of DIP has prompted Dubai Investments to consider replicating the DIP business model and developing similar integrated communities in other countries across the region and Africa.

Omar Al Mesmar, DIP General Manager, said: "DIP is truly a breakthrough concept and its success has set new benchmarks in innovation. Today, DIP is the most sought-after destination for industries and commercial entities targeting investments in Dubai and for residents eyeing a comfortable community experience. DIP's participation in ACRES Middle East is aimed at further leveraging its offerings and studying the growth potential on offer across new markets."

Obaid Al Salami, General Manager of DIRC, said: "The overall economic landscape is challenging and the real estate sector is witnessing a cyclical slowdown across the region. However, the fundamentals of the UAE real estate sector remain strong. DIRC is well positioned to capitalize on the emerging opportunities and committed to developing its real estate portfolio across the UAE."

Dubai Investments has one of the largest land banks across the UAE totaling approximately 30 million square feet Gross Floor Area [GFA] and owned by its subsidiaries DIP, DIRC, Al Taif Investments and its joint venture entity Properties Investments [PI].

To learn more about Dubai Investments and its subsidiaries' projects, visit Stand No. 1 & 5 in Hall 5 at ACRES Middle East in Expo Centre Sharjah.

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About Dubai Investments PJSC:

Dubai Investments PJSC is a leading investment company listed on the Dubai Financial Market with over 19,800 shareholders and a paid-up capital of AED 4 billion. Incorporated in 1995, the company has grown exponentially with investments in a number of businesses across three core sectors – real estate, manufacturing & industrial and financial investments across the UAE and the Middle East.

Since inception, Dubai Investments has challenged the norms and introduced cutting-edge technologies, pioneering business models, unique investment strategies and innovative concepts across its diversified portfolio spanning different sectors and markets across the globe. Dubai Investments currently has over 40 subsidiaries & joint ventures under its portfolio, across a wide array of industries and continues to seek new investment opportunities in new sectors, locally and internationally, as part of its strategic expansion plans.

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