Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31-12-2015)

First - General Information :

Name of the company: Drake and Scull International PJSC

Date Establishment: November 17, 2008

Paid up capital: 2,177,777,778

Subscribed capital: 2,177,777,778

Authorized capital: 2,285,046,667

Chairman of the Board: Majed Saif Al Ghurair

Managing Director/CEO: Khaldoun R.S. Tabari

Name of the external auditor: PricewaterhouseCoopers

Mailing address: International Media Production Zone, P.O Box 65794 Meiseem Road 1, Gate # 2, Makateeb 16

Tel : +97144463444

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Email: Corporate@drakescull.com

Second - Preliminary Results (000 AED) :

	2015	2014
1-Total Assets	**8,102,924**	**8,556,729**
2- Shareholders Equity	**2,132,387**	**3,075,986**
3- Revenues	**4,230,222**	**4,762,264**
4- Net Operating (Loss) / Profit	**(886,318)**	**69,634**
5- Net (Loss) / Profit for the year	**(936,752)**	**100,672**
6- Earnings per share	**(0.36)**	**0.044**

7-Summary of the company's performance for the last fiscal year.

Revenue recorded for the year ended December 31, 2015 is AED **4.23 BN** with net loss of **AED 936.7 MN.**

Khaldoun Tabari
Vice Chairman and CEO

Ossama M. Deeb
Chief Financial Officer