# TNI BLUE CHIP UAE FUND

**Fact Sheet as of January 14, 2016**

## Fund Profile

| **Inception Date** | **May 01, 2005** |
|---|---|
| Base Currency | AED |
| Currencies | AED - USD |
| Minimum Inv. | AED 350,000 |
| NAV / Unit | AED 8.71 |
| Net Assets | AED 79.72M |
| Initial Fee | Up to 3% |
| Management Fee | 1.5% |
| Cust.& Admin Fee | 0.26% |
| Redemption Fee | 1.0% |
| Performance Fee | 15% of fund outperformance; subject to High Watermark |
| Benchmark | S&P UAE Domestic Capped Index |
| NAV | Daily |
| Custodian | Deutsche Bank |
| Administrator | Apex Funds |
| Auditors | Deloitte |
| Lawyers | Tamimi & Co |
| Fund Manager | TNI |
| Domicile | UAE |
| NAV Listing | DFM |
| NAV Publishing | Financial Times |
| DFM | TNIUAEBCF |
| ISIN | AET000730019 |
| Reuters | Lp65037579 |
| Bloomberg | TNIUAEF UH |

| **TNI BCF UAE** | **Performance (%)** |
|---|---|
| WTD | -5.5 |
| MTD | -10.9 |
| YTD | -10.9 |
| Since Inception | -12.9 |

| **Benchmark** | **Performance (%)** |
|---|---|
| WTD | -5.2 |
| MTD | -10.0 |
| YTD | -10.0 |
| Since Inception | -37.6 |

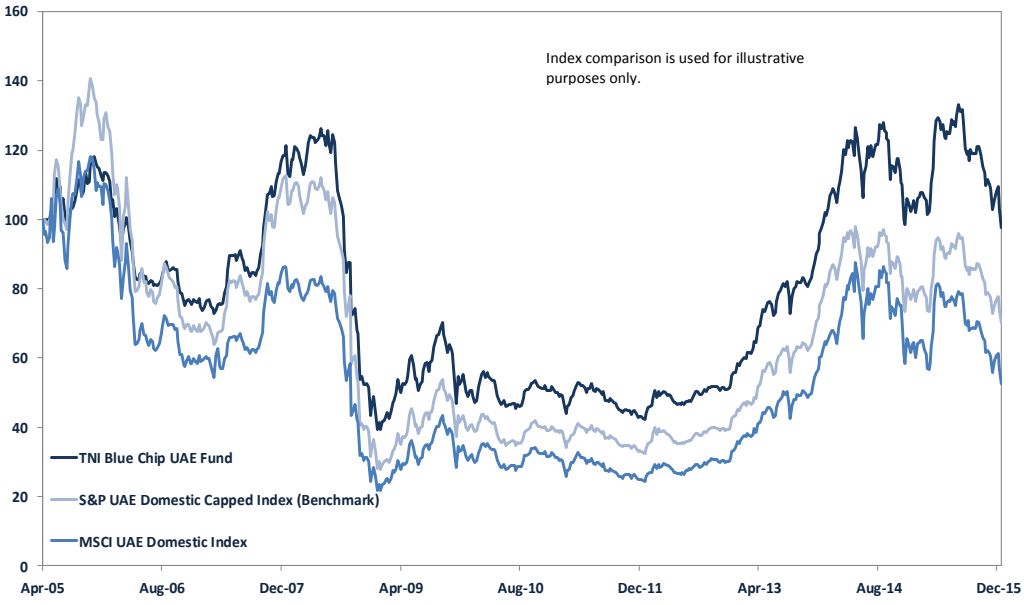
**Focus:** Although the fund may participate in markets throughout the Gulf Cooperative Countries ('GCC'), its investments will be primarily focused on publicly traded equities of UAE, which present a steady and recurrent track record of earnings growth and have a potential for capital appreciation.

**Management Style:** The key investment criteria are the company's financial strengths, competitiveness, profitability, growth prospects and quality of management. The allocation will be based on fundamental research and will incorporate a blend of top-down and a bottom-up analytical approach.

**Objective:** The fund aims to provide long-term capital appreciation through investing in equity securities publicly traded, primarily in the UAE, and, to a much lesser extent, in other GCC markets.

**Suitability:** Units of the Fund are speculative and involve a high degree of risk. The Fund is therefore designed for sophisticated investors who are able to understand the risks involved in emerging markets' equity investments, particularly in the UAE equities.

## Fund Performance since Inception




*Source: Bloomberg - MSCI UAE Domestic Index, S&P UAE Domestic Capped @ 10% ongoing Index AED*

| % | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2005 | - | - | - | - | 2.7 | 6.9 | -11.2 | 6.0 | 5.9 | 4.3 | 1.3 | -4.1 | 12.2 |
| 2006 | -5.4 | -4.7 | -3.4 | -8.5 | -5.7 | -2.9 | -2.4 | 5.2 | 2.2 | -3.4 | -8.4 | 0.3 | -32.9 |
| 2007 | -0.8 | 2.5 | -5.1 | 3.7 | 18.8 | -1.7 | 0.0 | -3.8 | 1.6 | 18.9 | 4.4 | 9.1 | 54.9 |
| 2008 | -3.7 | 7.2 | -6.1 | 9.8 | -0.5 | -1.8 | 0.8 | -15.0 | -15.7 | -22.4 | -23.2 | -12.1 | -60.7 |
| 2009 | -9.7 | 4.9 | 8.7 | 5.8 | 9.3 | -1.8 | 5.0 | 4.2 | 13.2 | -2.9 | -4.8 | -13.1 | 16.2 |
| 2010 | -8.3 | -3.4 | 16.7 | -1.7 | -9.1 | -2.9 | -1.8 | -1.9 | 10.5 | 5.0 | -4.0 | -1.4 | -5.1 |
| 2011 | -0.9 | -7.9 | 6.4 | 7.0 | -5.1 | 0.5 | -1.2 | -2.3 | -4.9 | -2.4 | -3.0 | -0.8 | -14.5 |
| 2012 | 1.6 | 9.7 | 3.1 | -0.3 | -5.7 | -0.6 | 2.2 | 4.2 | 1.7 | 2.8 | -0.5 | -0.6 | 18.9 |
| 2013 | 13.4 | 3.4 | 1.9 | 12.0 | 9.2 | -3.8 | 9.8 | -1.8 | 3.3 | 2.9 | 0.3 | 9.7 | 77.4 |
| 2014 | 8.6 | 7.5 | 1.6 | 9.2 | 4.8 | -16.1 | 14.3 | 1.6 | 0.0 | -7.4 | -4.1 | -5.4 | 11.0 |
| 2015 | -2.6 | 5.8 | -2.5 | 10.1 | -3.9 | 3.4 | 2.8 | -8.8 | -0.6 | -3.0 | -5.5 | 0.4 | -5.6 |


## The National Investor

Headquarters
TNI Tower | Zayed 1st Street Khalidiya|
P.O. Box 47435 |Abu Dhabi | UAE
Phone: +971 2 619 2300
Fax: +971 2 619 2331
am@tni.ae
www.tni.ae



The Fund Manager does not and cannot guarantee the performance of the Fund, and the past performance of the Fund is not a guarantee of its future performance. Furthermore, it is understood that the Fund Manager does not give any advice and/or warranties, express or implied, and shall in no way be responsible or liable to any party for relying on any information with respect to the matters identified herein.