Press Release

Commercial Bank of Dubai PSC
USD 450,000,000 Term Loan Facility (the "Facility")

Dubai, 30 June 2016

Commercial Bank of Dubai PSC ("CBD") is pleased to announce the successful closing of a new USD 450,000,000 Facility on 27 June 2016.

This facility replaces a 3 year USD 450,000,000 transaction concluded in December 2013 which was prepaid earlier this month.

The Facility has a maturity of 36 months from the date of drawdown and will be used for general corporate purposes. The transaction carries a margin of 1.25% above Libor.

Bank ABC (Arab Banking Corporation B.S.C.); Citibank N.A., London Branch; Commerzbank Aktiengesellschaft, Filiale Luxemburg; Intesa SanPaolo SPA, Dubai Branch; National Bank of Abu Dhabi PJSC; Standard Chartered Bank; and State Bank of India WBB Bahrain participated in the Facility as Mandated Lead Arrangers and Bookrunners.

Commerzbank Aktiengesellschaft, which coordinated the Facility, acted as Documentation Agent. Citibank Europe PLC, UK Branch is Facility Agent.

Commercial Bank of Dubai was incorporated in Dubai, United Arab Emirates in 1969 and is one of the oldest banks in Dubai. It is listed on the Dubai Financial Market and is fully owned by UAE Nationals, including 20% by the Government of Dubai.

Commercial Bank of Dubai is rated A- by Fitch and Baa1 by Moody's.

For further information, please do not hesitate to contact:

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