Dubai Investments unveils plans to launch Funds

Dubai, June 2, 2016: Dubai Investments PJSC has announced plans to launch two Funds in partnership with Al Mal Capital.

Khalid Bin Kalban, Managing Director and Chief Executive Officer of Dubai Investments, said that the Funds would target the healthcare and education sectors and would be sized around AED 1 billion each.

“The first Fund which is likely to be launched sometime in October will focus on acquisition of real estate assets in the healthcare sector. The second Fund is expected to be launched six months later and will target assets in the education sector. The Funds will be structured to provide cash yield of around 8% p.a. with attractive IRRs on exit,” said Kalban.

Dubai Investments will support these Funds with seed capital of up to 10%, he added.

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