DUBAI PARKS & RESORTS

PRESS RELEASE

16 June 2016

Dubai Parks and Resorts adds item to General Assembly meeting agenda

Addition of special resolution to amend Articles of Association

Dubai, UAE: Following the Board of Directors meeting held on 15 June 2016, Dubai Parks and Resorts today announced that the Board of Directors have agreed to add a new item to the company's General Assembly meeting agenda. In addition to the election and appointment of an additional Board of Directors member, shareholders will also vote on a special resolution to amend the Articles of Association to reflect the proposed new company name, dXb Entertainments PJSC.

dXb Entertainments PJSC is the proposed name for the corporate entity while Dubai Parks and Resorts will continue to be the name of the region's largest integrated theme park destination, featuring motiongate™ Dubai, Bollywood Parks™ Dubai and LEGOLAND® Dubai and LEGOLAND® Water Park, opening in October this year.

An updated General Assembly meeting invitation reflecting this new agenda item as well as the proposed amendments to the company's Articles of Association have been published on the Dubai Financial Market website www.dfm.ae as well as the company's corporate website www.dprcorporate.ae.

Shareholders are invited to attend the General Assembly meeting to be held on Thursday 23 June 2016 at 2:00pm at the Taj Hotel, Business Bay, Dubai, to discuss these matters.

ENDS

For further information please contact:
Marwa Gouda, Head of Investor Relations, Dubai Parks and Resorts
+97143785001
IR@dp-r.com
Jon Earl, Managing Director, FTI Consulting
+97144372104
jon.earl@fticonsulting.com

About Dubai Parks and Resorts PJSC

Dubai Parks and Resorts PJSC (DFM: DUBAIPARKS), will become the Middle East's largest multi-themed leisure and entertainment destination comprising three separate theme parks: motiongate™ Dubai, a Hollywood movie inspired theme park concept; LEGOLAND® Dubai, the first LEGOLAND theme park in the Middle East; and Bollywood Parks™ Dubai, a first-of-its-kind entertainment destination that will showcase

the authentic Bollywood movie experience. In addition LEGOLAND® Water Park, the region's first water park catering to families with children 2-12 will also open on the site.

The destination will also host the Lapita™ Hotel, a Polynesian-themed hotel which will be managed by the Marriott Group, and Riverland™ Dubai, a centrally located district of 220,000 square feet of leasable retail, dining and entertainment space connecting the three theme parks, water park and hotel.

Set to open in October 2016, the large-scale AED 10.5 billion project is spread across 25 million square feet of land strategically located on Sheikh Zayed Road close to the Palm Jebel Ali between Dubai and Abu Dhabi. 6.7 million ticketed visits are expected in 2017, the first full year of operation.

For more information go to: www.dprcorporate.ae