**Press Release**

# Amanat Holdings PJSC Announces Results for the Period Ending 31 December 2015

***Dubai, UAE; March 16, 2016***: Amanat Holdings PJSC ("Amanat"), the region's largest integrated healthcare and education company, today announced its net profit of AED 50.6 million for the period since inception on the 17th November 2014 to 31 December 2015.

Amanat reported total income of AED 89.6 million, comprised mainly of AED 57.3 million of gain and dividends from Al Noor Hospitals Group and an AED 32.3 million in interest income, where the majority of which is on Mudarabah and Wakala deposits. Amanat's share of profit of its associate Sukoon International Holding Company PJSC ("Sukoon") for the period between the date of acquisition until 31 December 2015 was AED 8.9 million. Operating expenses stood at AED 47.9 million.

As of 31 December 2015, Amanat's shareholders' equity was AED 2,557.7 million (AED 1.02 per share).

Faisal Bin Juma Belhoul, Chairman of the Board of Amanat: "We are pleased to report profitable financial results for the year 2015 which is our first year of operation. We thank our shareholders for the support they have extended since the start of our journey. Given the economic and regulatory changes shaping our region, we continue to exercise diligence and believe that given our strong cash position, we are well positioned to capitalize on the good opportunities that exist in the healthcare and education sectors."

Khaldoun Haj Hasan, Chief Executive Officer of Amanat, said "Amanat continues to evaluate investment opportunities in the healthcare and education sectors while applying a very disciplined investment philosophy across its three business verticals. We look to partner with businesses that have a clear and differentiated business strategy. On the other hand, these businesses can leverage our investment and operational expertise and capital to drive their growth plans and potentially be positioned as market leaders."

In August 2015, Amanat acquired a 35% equity stake in Sukoon, a closed joint stock company providing extended and specialist healthcare services to patients who are no longer suited for medical care within a traditional hospital setting.

## About Amanat

Amanat Holdings PJSC is the region's largest integrated healthcare and education company with a capital of AED 2.5 billion. Listed on the Dubai Financial Market (DFM), Amanat has a mandate to establish, acquire and incorporate companies working in the healthcare and education sectors, and develop, manage and operate these companies within the GCC. For further information visit: www.amanat.com

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