CMP/MAY/2016/0010
14th May 2016

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH's Net Profit increases by 177% to USD 6.1 Million

GFH Financial Group ("GFH") would like to inform its shareholders and the markets that it has reported a net profit attributable to its shareholders of USD 6.1 million for Q1-2016, representing a 177% increase from USD 2.2 million net profit reported in Q1-2015. The Group reported a consolidated profit of USD 10 million for the first quarter of 2016, an increase of 67% from a consolidated profit of USD 6 million for similar period last year .

The Group's total consolidated income during Q1-2016 grew to USD 29.1million, a 41% increase as compared to USD 20.6 million in Q1-2015. The consolidated operating profit before provisions was USD 11.5 million in Q1-2016, as compared to USD 6 million in Q1-2015. Total operating expenses during Q1-2016 were USD 17.6 million, in comparison to USD 14.6 million in Q1-2015.

Yours Sincerely,

Nabeel Mirza
Compliance Director & MLRO