DEYAAR

Press Release

Deyaar concludes successful Mumbai Roadshow for Dubai's Midtown megaproject

- *Hundreds attend exclusive event in India for Dubai's biggest foreign property investor market*

Dubai-UAE: 16 May, 2016 – Deyaar Development PJSC, one of Dubai's largest property developers, held a property roadshow on 7th and 8th May 2016 at Hotel Four Seasons, Worli, Mumbai. Hundreds attended the successful two-day event, held in association with Deyaar's channel partner in India; Square Yards, India's leading real estate aggregator, targeted at the growing numbers of Indian investors purchasing property in the Emirate.

At the event in Mumbai, Deyaar showcased an off plan portfolio r of properties at Midtown, the ambitious 5 million square foot development strategically located in Dubai's growth corridor with direct access to the Sheikh Mohammed Bin Zayed Road, and close to the Jebel Ali Port and the Al Maktoum International Airport. Midtown will offer an array of conveniently located residential, retail and entertainment options, as well as sports facilities, day care and green outdoor spaces.

Also a pre-leased portfolio of properties at Ruby Residence was showcased. Located in Dubai Silicon Oasis, a prime new hub for the leading global science and technology companies, conveniently positioned close to Dubai International Airport and the central business districts, the exclusive neighbourhood offers a community-style living and excellent amenities.

Indian investment in Dubai real estate totalled over Dh20 billion in 2015, an increase of 10 per cent compared to the year before, and India tops the list of foreign investors in property according to Dubai Land Department (DLD) data. Dubai's excellent infrastructure, stable environment, lucrative rental yield and tax-free returns on investments have all contributed to this boost in popularity among Indian investors. A bustling centre of commerce and home to many of the world's multi-millionaires looking to explore lucrative international investments, Mumbai is a natural choice for the property developer's latest showcase.

Nasser Amer, Vice President of Sales at Deyaar, said: "We are immensely pleased to see such a large attendance at the event confirming the brand recognition within the Indian communities. Our product offering was well appreciated by the attendees with plenty of purchase requests submitted for processing. The event is one of many to come, and it truly represented a great opportunity for Deyaar to directly engage with potential Indian investors and boost the level of awareness of our properties and services within this significant market. The in-flow of Indian investments in Dubai has been on the rise, and Deyaar is well placed to take advantage of this with our attractive offering of high quality properties, the best payment plans and low entry cost to invest in the robust Dubai property market.

At Deyaar, customer's needs are our priority, and we deliver homes that provide superior living environment, optimal value and above all a solid return on investment."

Listed on the Dubai Financial Market and majority-owned by Dubai Islamic Bank (DIB), Deyaar has real estate ventures spanning key growth corridors and in prime locations. Over the years, Deyaar has delivered an extensive portfolio of commercial and residential properties, all offering the highest levels of service and quality. Deyaar's growth strategy reflects Dubai's ambition to consolidate its position as a leading global metropolis and attract more than 20 million visitors to Expo 2020.

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