PRESS RELEASE

"Al Ramz Corporation Investments and Development Successfully Completes Right Issuance, with Oversubscription of 1.1x"

Dubai, United Arab Emirates, 24 November 2016: Al Ramz Corporation Investments and Development has confirmed today that it has successfully completed its 94,915,858 Rights Issuance. Subscription to the issue reached 104,643,951, an oversubscription of1.1x - demonstrating investors' strong faith in the company, its financial performance and promising future. The company would like to note that the allocation ratio was over 8847% and surplus funds have already been repaid to investors.

Mr. Khalifa Mohammad Al Kindi, Chairman of the Board stated "We are pleased with the subscription results which confirm the investors' trust and confidence in the Company, its Board and Management and their ability to develop the company in terms of operations, services and growth. We will work hard in the coming period along with the Board Members and Executive Management to establish a one-stop Investment Company that focuses on the needs of both Individual and Institutional investors needs and offers a variety of investment products and services which will be announced in due course."

Mr. Mohammad Al Mortada Al Dandashi, Managing Director, added "After the successful completion of the Rights Issue subscription, we will immediately proceed in fulfilling the Board's and Investors' vision and will maintain continuous and transparent communication with all parties involved about the Company's businesses and products that will be launched in the future. We aim to be a one-stop company the investor needs, offering variety of investment products and services, which will be tailored to maximize risk-adjusted returns through sufficient diversification and proper optimization. Our goal is to make sure that investors' objectives are properly met according to given investment constraints."

Majd Maaitah, Managing Director - Securities and Fund Administration Services Department at National Bank of Abu Dhabi (NBAD), stated that NBAD has completed the allocation of the shares and proceeded in returning the surplus funds to investors. The new shares will be listed in the Dubai Financial Market (DFM) after securing the approval of the Securities and Commodities Authority (SCA) to amend the Capital to be 549,915.858. The shares are expected to be listed in DFM before the end of this month.

The end.