Dubai Investments PJSC appoints Rashid Al Haji as General Manager of Properties Investment LLC

Dubai, October 5, 2016: Dubai Investments PJSC [DFM: DIC], the leading, diversified investment company listed on the Dubai Financial Market, has announced the appointment of Dr Rashid Abdulla Al Haji as General Manager of Properties Investment LLC [PI] – owned 70% by DIC and 30% by Union Properties & engaged in investments and development of real estate projects across the UAE.

Dr Al Haji, a UAE national, is responsible for overseeing the management of all high-value assets of Properties Investment as also sales, leasing, acquisition, facilities management, property management and valuation functions.

Khalid Bin Kalban, Managing Director and CEO of Dubai Investments, said: "Real estate forms a major chunk of Dubai Investments portfolio. In view of the promising long-term growth trends in the sector, the Company increased its stake in Properties Investment to 70% in March 2016, to support its business and upcoming projects. With Dr Rashid Al Haji's proven expertise in the real estate business landscape, Dubai Investments is confident of Properties Investment's continued success amidst the emerging opportunities."

An industry expert with 24 years' experience in property management, sales and marketing & investment management, Dr Al Haji has earlier held senior management positions, including Executive Vice President – Property & Asset Management at Deyaar Development PJSC, and Sales & Marketing Manager at Dubai Investments Real Estate Company [DIRC], a subsidiary of Dubai Investments, among others.

A Ph.D. in property and investment management from Lahaye Global University, Holland, Dr Al Haji has also successfully completed a number of training courses in sales and marketing and property management at leading educational institutions worldwide.

Properties Investment's portfolio includes the Green Community and Courtyard by Marriott in Dubai Investments Park. The company is currently developing the Green Community West Phase 3, offering a mix of residences encompassing 210 townhouses as well as 16 duplex apartments, as also retail and recreational areas.

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About Dubai Investments PJSC:

Dubai Investments PJSC is a leading investment company listed on the Dubai Financial Market with over 19,800 shareholders and a paid-up capital of AED 4 billion. Incorporated in 1995, the company has grown exponentially with investments in a number of businesses across three core sectors – real estate, manufacturing & industrial and financial investments across the UAE and the Middle East.

Since inception, Dubai Investments has challenged the norms and introduced cutting-edge technologies, pioneering business models, unique investment strategies and innovative concepts across its diversified portfolio spanning different sectors and markets across the globe. Dubai Investments currently has over 40 subsidiaries & joint ventures under its portfolio, across a wide array of industries and continues to seek new investment opportunities in new sectors, locally and internationally, as part of its strategic expansion plans.

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