

Press Release

Tabreed Surpasses 1 Million Refrigeration Tons

October 17, 2016: Abu Dhabi, UAE – National Central Cooling Company PJSC ('Tabreed'), the leading UAE-based district cooling utility company, today announced that it surpassed 1 million Refrigeration Tons of cooling capacity.

Tabreed recently commenced the supply of chilled water to Dubai Parks and Resorts, the largest integrated theme park destination in the region set to open later this year, which resulted in the company reaching this significant milestone by delivering more than 30,000 Refrigeration Tons of cooling to the destination. Dubai Parks and Resorts will be home to four world-class theme parks: MOTIONGATE™ Dubai, LEGOLAND® Dubai, Bollywood Parks™ Dubai, and Six Flags Dubai which is expected to open in late 2019, as well as LEGOLAND® Water Park. The entire destination will be connected by Riverland™ Dubai, and guests can stay at the Lapita™ Hotel, a Polynesian themed family hotel part of the Marriott Autograph Collection.

Jasim Husain Thabet, Tabreed's CEO, said: "This is a significant milestone to celebrate for our company and with our customers, and we are proud to deliver our services to such an iconic theme park in the region. Tabreed has an industry leading regional presence providing cooling for large-scale, developments, such as Dubai Parks and Resorts, for which district cooling offers significant environmental benefits and cost savings."

The announcement is illustrative of Tabreed's continued commitment to working with public and private partners to ensure the UAE's sustainable development, and reflects its strong financial performance. For the first half of this year, Tabreed's net profit reached AED 160.5 million which represents the best first half performance in the company's 18 years history.

Today, Tabreed provides its district cooling services to many of the region's landmark projects including all of the developments on Abu Dhabi's Al Maryah Island, home to Cleveland Clinic Abu Dhabi and Abu Dhabi Global Market, and all of the developments on Yas Island such as Ferrari World, Yas Marina Circuit and Yas Mall, in addition to other national and regional landmarks including Sheikh Zayed Grand Mosque,

Dubai Metro, Pearl Island in Qatar, and Aramco Development Project in Al Dhahran in the Kingdom of Saudi Arabia.

-END-

About National Central Cooling Company PJSC (Tabreed)

Tabreed is a UAE-based utility company that provides energy-efficient, cost-effective and environmentally-friendlier year-round district cooling solutions in the GCC. Founded in 1998, and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers 1,011,900 Refrigeration Tons (RT) to major residential, commercial, government and private projects. Tabreed owns and operates 70 plants in its portfolio across the GCC, including 62 plants in the United Arab Emirates, three plants in Qatar, two in the Kingdom of Saudi Arabia, two in Oman, and one in the Kingdom of Bahrain.

For more information please visit www.tabreed.ae or contact:

Ahmed Abdulla Al Nowais
National Central Cooling Company PJSC (Tabreed)
Tel: +971 50 8888426
Email: aalnowais@tabreed.ae

About Dubai Parks and Resorts

Dubai Parks and Resorts, owned by DXB Entertainments will become the Middle East's largest multi-themed leisure and entertainment destination when it opens in 2016 comprising three separate theme parks: MOTIONGATE™ Dubai, a Hollywood movie inspired theme park concept; LEGOLAND® Dubai, the first LEGOLAND theme park in the Middle East; and Bollywood Parks™ Dubai, a first-of-its-kind theme park that will showcase rides and attractions based on some of Bollywood's biggest blockbusters. It will also host the LEGOLAND® Water Park, the region's first water park catering to families with children aged 2-12. Expected to open in late 2019, Six Flags Dubai will be the destination's fourth theme park and the region's first Six Flags themed park.

The entire destination will be connected by Riverland™ Dubai – a uniquely themed retail and dining destination at the heart of Dubai Parks and Resorts, and guests can stay at the Lapita™ Hotel, a Polynesian themed family hotel part of the Marriott Autograph Collection.

Located on Sheikh Zayed Road opposite the Palm Jebel Ali in Dubai equidistant to Dubai and Abu Dhabi International Airports, the destination offers over 100 rides and attractions.

For more information, go to: <http://dubaiparksandresorts.com>

Follow Dubai Parks and Resorts:    

For further information, please contact:

Dina Bajjali
ASDA'A Burson-Marsteller
Email: dp-r@bm.com
T: +971 4 4507600