



CMP/OCT/2016/0006

16th October 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division

Market Operations Division

Dubai Financial Market

PO Box 9700

Dubai - United Arab Emirates

Fax: +971 4331 7309

Dear Mr. Al Serkal,

Subject: GFH's Board Meeting scheduled on 19th October 2016

GFH Financial Group ("GFH") would like to inform its shareholders and the markets that its Board of Directors will meet on Wednesday 19th October 2016 (at 2:00 p.m. Bahrain time) to discuss the proposed settlements with the counterparties and finalize the claims pertaining to GFH's awarded and pending lawsuits.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', is written over a light blue circular stamp or watermark.

Nabeel Mirza

Compliance Director & MLRO