



AMAN

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Board of Directors' report

The Board of Directors has pleasure in submitting their report and the audited consolidated financial statements for the year ended 31 December 2016.

Incorporation and registered offices

Dubai Islamic Insurance & Reinsurance Company (Aman) (PSC) is registered as a public shareholding company in Dubai, United Arab Emirates. The Company carries out general Takaful (insurance) business in accordance with the principles of Islamic Sharia'a as interpreted by its Fatwa and Sharia Board. The Company is also licensed to engage in Retakaful and life Takaful business. The registered address of the Company is P.O. Box 157, Dubai, United Arab Emirates.

Principal activities

The Company mainly issues short term Takaful contracts in connection with motor, marine, fire and engineering, general accident risks, group life, credit life, individual life and medical risks (collectively known as general Takaful). The Company also invests in investment securities and properties.

Financial position and results

The financial position and results of the Group for the year ended 31 December 2016 are set out in the accompanying consolidated financial statements.

Directors

The following were the Directors of the Group for the year ended 31 December 2016:

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| • Mr. Mohammed Omeir Yousef Almheiri | Chairman |
| • Dr. Mohammed Ali Khamis Al Hosani | Board Member |
| • Mr. Abdulrahman Ahmed Abdullah Senan | Board Member |
| • Mr. Naser Falah Homood AlQahtani | Board Member |
| • Dr. Abdulla Saad Salem Alkhanbashi | Board Member |

Auditors

The consolidated financial statements for the year ended 31 December 2016 have been audited by Deloitte & Touche (M.E.) and, being eligible, offer themselves for reappointment.

By order of the Board of Directors

Mohammed Omeir Yousef Almheiri
Chairman