Notice Of Annual General Meeting of Al Sagr National Insurance Company

The Board of Directors of Al Sagr National Insurance Company **PJSC** is pleased to invite the shareholders to attend the Annual General Meeting which will be held at the Head Office of **Al Sagr Insurance Building, Diplomatic Area, Al Seef Road, Bur Dubai, Dubai on Tuesday, 25th April 2017 at 12:00 pm** to transact the following business:

1) To review and approve the Directors' Report concerning the activities and financial status of the Company for the year ended 31st December 2016.
2) To review and approve the Auditors' Report for the year ended 31st December 2016.
3) To consider and approve the Consolidated Financial Statements of the Company for the year ended 31st December 2016.
4) To consider the recommendation of the Board of Directors concerning cash dividend distribution of 5% (5 fils per share) aggregating to an amount of AED 11,500,000 for the year ended 31st December 2016.
5) To consider and approve the Board of Directors' remuneration.
6) To absolve the Board of Directors from liability for the year ended 31st December 2016.
7) To absolve the Auditors from liability for the year ended 31st December 2016.
8) To appoint Auditors for the year 2017 and to determine their remuneration.
9) To elect the Board of Directors of the Company for a term of three years.

Notes:

1) Any shareholder that has the right to attend the General Meeting may delegate any person elected by such shareholder, other than a Director, under a special written proxy. A proxy of a number of shareholders shall not hold in this capacity over 5% of the share capital of the Company. Shareholders who are minors or legally incapacitated shall be represented by their legal representative.
2) A corporate person may delegate one of its representative or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in any General Meeting of the Company. The delegated person shall have the powers as determined under the delegation resolution.
3) The registered owner of shares as on the day before the General Meeting would only be entitled to vote at the Meeting.
4) The registered owner of shares as on 07/05/2017 would only be entitled for the cash dividend .
5) Shareholders can view the Consolidated Financial Statements and the Corporate Governance Report of the Company by logging on to **www.dfm.ae** and the Company's website **www.alsagrins.ae** Copies of the Annual Report and Corporate Governance Report of the Company will be available at the Meeting.
6) In case the Meeting is not quorate (attendance of shareholders holding not less than 50% of the share capital), the reconvened Meeting will be deferred to 30/04/2017 at the same time and venue.

Chairman