

NOMINATION

NOMINATIONS FOR BOARD OF DIRECTORS' MEMBERSHIP Al Sagr National Insurance Company PJSC

The Board of Directors of Al Sagr National Insurance Company is pleased to inform the shareholders that the nominations for the membership to the Board of Directors will be open for a period from Sunday, 2nd April 2017 to Thursday, 13th April 2017. Each person that fulfils the nomination conditions, may nominate themselves, by submitting an application at the Company's main office at Diplomatic Area, Al Sagr Building, Bur Dubai. The application must include a biography, relevant experiences and degrees.

GENERAL CONDITIONS:

1. NUMBER OF BOARD MEMBERS REQUIRED TO BE ELECTED IS 5 .
2. THE NOMINATION FOR THE MEMBERSHIP OF THE BOARD OF DIRECTORS SHALL REMAIN OPEN FOR 10 DAYS FROM THE DATE OF THE NOTICE, AS PER THE REQUIREMENTS OF ARTICLE (40) OF THE MINISTERIAL RESOLUTION NO. (7 R.M.) OF 2016 CONCERNING THE STANDARDS OF INSTITUTIONAL DISCIPLINE AND GOVERNANCE OF PUBLIC SHAREHOLDING COMPANIES.
3. THE CANDIDATE FOR THE BOARD MEMBERSHIP MUST FULFIL THE CONDITIONS STATED IN FEDERAL LAW NO (2) OF 2015 REGARDING COMMERCIAL COMPANIES, THE MINISTERIAL RESOLUTION NO. (7 R.M.) OF 2016 CONCERNING THE STANDARDS OF INSTITUTIONAL DISCIPLINE AND GOVERNANCE OF PUBLIC SHAREHOLDING COMPANIES MOREOVER, THE CANDIDATE MUST COMPLETE AND SUBMIT THE ABOVE-MENTIONED NOMINATION APPLICATION FORM.
4. THE NOMINATION APPLICATION SHALL CONTAIN THE DOCUMENTS REFERRED TO IN ARTICLE (41) OF THE MINISTERIAL RESOLUTION NO (7 R.M) OF 2016 CONERNING THE STANDARDS OF INSITUTIONAL DISCIPLINE AND GOVERANCE OF PUBLIC SHAREHOLDING COMPANIES.
5. AFTER THE CLOSING PERIOD, NO NOMINEE MAY WAIVE HIS/HER NOMINATION FOR SOMEONE ELSE.
6. THE COMPANY WILL POST THE NAMES OF NOMINEES AND DETAILS OF THEIR NOMINATION ON THE NOTICE BOARD AT THE COMPANY'S HEADQUARTERS AND ON THE COMPANY'S WEBSITE: (WWW.ALSAGRINS.AE/INVESTOR-RELATIONS) ON 23 APRIL 2017.
7. THE SECURITIES & COMMODITIES AUTHORITY AND DUBAI FINANCIAL MARKET WILL BE PROVIDED WITH THE LIST OF THE NOMINEES AFTER THE END OF THE NOMINATION PERIOD.

