AFKAR
capital

11 April 2017

Dubai Financial Market ("DFM")
World Trade Centre Centre (Rashid Tower)
Sheikh Zayed Road, P.O Box: 9700
Dubai, United Arab Emirates

Dear Sir or Madam:

Notification of an amendment to the S&P UAE BMI Liquid 20/35 Capped Index ("the Index")

We would like to notify you that the Central Bank of Ireland has approved a slight adjustment to the S&P UAE BMI Liquid 20/35 Capped NTR Index (ticker: SPUAECAN). A new filter has been added to the Index which requires that stocks must have **no more** than **ten non-trading days** in the previous quarter in order to be eligible for inclusion in the Index during the quarterly re-balance.

Please do not hesitate to contact me should you have any queries or questions on the attached.

Sincerely,





Seif Fikry
Chief Executive Officer
Afkar Capital Limited