



الشركة العربية الإسكندنافية للتأمين (ش.م.ع) - تكافل - اسكانا للتأمين
ARABIAN SCANDINAVIAN INSURANCE COMPANY (PLC) - TAKAFUL - ASCANA INSURANCE

Incorporated with limited liability by Amiri decree
A company subject to federal law no. (6) of year 2007 of Insurance
Authority and registered in the insurance companies register under No. (6)
on 15/12/1984 Paid Up Capital Dirhams One Hundred Fifty Four Million

تأسست بموجب مرسوم أميري بضمان محدود
شركة خاضعة لأحكام القانون الاتحادي رقم (٦) لسنة ٢٠٠٧ في شأن هيئة
التأمين وتنظيم أعماله، ومفيدة في سجل شركات التأمين تحت رقم (٦)
بتاريخ ١٩٨٤/١٢/١٥ م رأس المال المدفوع مائة وأربعة وخمسون مليون درهم

Date: 11 April 2017

**Ms. Dubai Financial Market
Dubai – UAE**

Sub: Board of Directors Meeting of Arabian Scandinavian Ins. Co-Takaful

Kindly be informed that the board of Arabian Scandinavian Insurance Company PLC-Takaful had their meeting on 11th April 2017 after the Annual General Meeting, and the board of directors discussed and follow up the activities related to the company's business and take the needed procedures as follows:

- Agreed about the AGM decision.
- Agreed to distribute cash dividend 17% to the share holders.
- Approved the proposal of the BOD remuneration for the year 2016 Dhs 300,000 for each one.
- The board of Directors accepted the resignation of Mr. Ahmad.M.A.AlKazim as CEO of the company from 01/05/2017. And he will maintain his position as Vice Chairman and Managing Director of the company.
- The Board agreed to appoint Mr. Ahmad Hamad Al Suwaidi as General Manager of the company from 01/05/2017.

Yours Faithfully,

**Arabian Scandinavian Ins.Co.(PLC)-Takaful
Ahmad.M.A.AlKazim
Managing Director**

