



Drake and Scull International PJSC Announcement for the nomination of Board of Directors membership

The Board of Directors is pleased to inform the shareholders that the nomination for the membership of the Company's Board of Directors will be opened from 12 April 2017, (Wednesday) to 22 April 2017, (Saturday). Every person/shareholder, who meets the nomination conditions may run for the Board membership election by applying to the company's management at its main office located in Dubai by contacting Mr. Fadi Saba.

Notes:

- The number of board members to be elected is seven (7) subject to the General Assembly Meeting's approval on the resignation of the current Board of Directors and the reduction of the number of the Board members from nine to seven members.
- The commencement for nomination for the board membership shall remain open for ten (10) days from the date of this announcement pursuant to the requirements of Article 40 of the Chairman of Authority's Board of Directors' Resolution No. (7 R.M) of 2016 concerning the Standards of Institutional Discipline and Governance of Public Shareholding Companies.
- A candidate for the board membership must satisfy the conditions set forth in Federal Law No 2 of 2015 concerning Commercial Companies and Chairman of Authority's Board of Directors' Resolution No. (7 R.M) of 2016 concerning the Standards of Institutional Discipline and Governance of Public Shareholding Companies.
- The application must enclose the following documents in accordance to article 41 of the Chairman of Authority's Board of Directors' Resolution No. (7 R.M) of 2016 concerning the Standards of Institutional Discipline and Governance of Public Shareholding Companies:
 1. The candidate's CV including work experience, qualifications, and the Board seat applied for (Executive, Non-Executive, Independent);
 2. An undertaking to comply with the provisions of the Companies Law and the decisions issued in implementation thereof and the Company's Articles of Association, and that the candidate will be a prudent and professional person during the performance of his/her duties;
 3. Statement of the names of companies and corporations which the candidate works for or serves as a member of the boards of directors therein, as well as any other works the candidate performs directly or indirectly that is in competition to the Company;
 4. With respect to an official person's representatives, a letter from such official person shall be submitted, containing names of his/her nominees for Board membership.
- A candidate for the board membership may not waive his candidature in favour of another person after the nomination period has been closed.
- The Company shall post the names of candidates and their information related to the nomination on the bulletin board in its main office and on its website (www.drakescull.com) on 23 April 2017.
- After the conclusion of the nomination period, the list of the names of candidates shall be provided to the Emirates Securities and Commodities Authority and the Dubai Financial Market.