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Arabtec Holding PJSC

ARABTEC APPOINTS PETER POLLARD AS GROUP CHIEF FINANCIAL OFFICER

Abu Dhabi, UAE – 17 April 2017: Arabtec Holding PJSC ("**Arabtec**" or "**the Group**"), a leading contractor for social and economic infrastructure, today announced the appointment of Mr. Peter Pollard as the Group Chief Financial Officer ("**GCFO**").

Mr. Pollard will assume his role on 16 April 2017, and will play a major part in enabling Arabtec to realise its vision of 'building the future' while helping to set the company on a path to sustainable and profitable growth.

Mr. Pollard is a seasoned financial executive with contracting experience, with many years of executive and CFO experience in supporting large, complex businesses with international operations. His career has spanned South East Asia, Australia, China, India and the Middle East.

Mr. Pollard joins Arabtec from Serco Group where he served as Managing Director of the Hong Kong business.

Prior to joining Serco Group, Mr. Pollard held various posts as Chief Financial Officer in the construction and property sectors in the UAE, Asia and Australia. Notably as Chief Financial Officer for Leighton Contractors Pty Limited (now trading as CPB Contractors Pty Limited), he played a major role in the company's successful five-year turnaround plan to stabilise, diversify and grow the business.

Commenting on the appointment, Mr. Hamish Tyrwhitt, Arabtec Holding's Group CEO, said: "Arabtec is delighted to welcome Peter to the team. Peter has a proven track record in our industry, and has previously guided companies through challenging periods with his financial acumen and management skills. He will be instrumental in implementing Arabtec's strategy, overseeing the Recapitalisation Programme and the Strategic Roadmap laid out in recent months as we make strides towards building a successful and sustainable future for the Group and its shareholders."

Mr. Ravi Murthy, who has been the Acting GCFO for Arabtec Holding during the interim period, will resume his role as the CFO of Arabtec Construction, a position he has held since 2015.

Commenting on Mr. Murthy's contribution to the Group, Mr. Tyrwhitt said: "In addition to his role as CFO of Arabtec Construction, for the past 21 months Ravi has admirably stepped in to serve as Acting GCFO of Arabtec Holding. He has helped guide the company through a challenging period, and we are grateful for the hard work, commitment and strong leadership he demonstrated during this time."

Mr. Pollard will join Arabtec at its headquarters in IPIC Square in Abu Dhabi.

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About Arabtec Holding:

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects

includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

For more information, please visit www.arabtecholding.com.

For further information, please contact:

Alex Blake-Milton
Brunswick Group
+971 (0)4 446 6270
Arabtec@brunswickgroup.com

Hassan Fattah
Brunswick Group
+971 (0)2 234 4600
Arabtec@brunswickgroup.com

Hani Awwad
Arabtec Holding PJSC
Investor Relations
+971 (0)2 333 6761
Hani.Awwad@arabtecholding.com