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Arabtec Holding PJSC

Market Release

Arabtec Annual General Assembly Approves Recapitilisation Programme

Abu Dhabi 18 April 2017 – Shareholders of Arabtec Holding PJSC ("Arabtec" or "the Group"), a leading contractor for social and economic infrastructure, today approved all resolutions presented at the Annual General Assembly (AGA), Chaired by H.E. Mohamed Thani Murshed Al Rumaithi, Arabtec's Chairman alongside his fellow Directors.

At the meeting the shareholders approved the ordinary resolutions including the approval of the Company's consolidated financial statements for the year ended 31 December 2016 and ratifying the appointment of Mr. Jamal Saeed Al Nuaimi as a member of the Board of Directors.

In addition, the shareholders approved the special resolutions relating to the Recapitilisation Programme and authorized the Board of Directors and any person authorised by the Board of Directors to duly implement the resolutions.

Commenting at the AGA, Hamish Tyrwhitt, Group CEO said …."I would like to thank our shareholders for their ongoing support. I am fully committed to repaying your loyalty by working to rebuild and unlock the Arabtec Group's undoubted potential in each of the markets and geographies in which we operate".

About Arabtec Holding:

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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