



Aramex Announces 7% Revenue Growth in the First Quarter of 2017

- *Q1 Revenues increased 7% to AED 1,106 million vs AED 1,029 million in Q1 2016*
- *Q1 Net Profits decreased 5% to AED 91.8 million vs AED 96.9 million in Q1 2016*

Dubai, UAE; April 30, 2017:

Aramex (DFM: ARMX), the disruptive leader in the global logistics and transportation industry, today announced its financial results for the first quarter of 2017. Revenues increased to AED 1,106 million, up 7% compared to AED 1,029 million in Q1 2016. Aramex's Net Profits in the first quarter decreased by 5% to AED 91.8 million, down from AED 96.9 million in Q1 2016.

Aramex's Net Profits dropped due to the increase in value of the provision related to the company's incentive scheme. Not accounting for this provision, Q1 Net Profit would have been AED 105.1 million, an 8.5% increase from Q1 2016.

Aramex's strong Revenue performance in the first quarter was driven by growth across Asia-Pacific. Revenues in other regions were affected by currency fluctuations, especially the Egyptian Pound, which otherwise would have grown by 12%.

International Express recorded double digit growth in Q1 2017, driven primarily by the robust performance of cross border e-commerce, and continues to be the main driver of growth for Aramex. The Domestic Express business witnessed an increase compared to last year's performance, with Asia-Pacific contributing significantly to this growth. Freight growth witnessed a slight rebound in Q1 but was affected negatively by currency fluctuations.

Commenting on the results for the first quarter, Hussein Hachem, Aramex CEO said:

"Despite global and regional economic uncertainty as well as currency fluctuations, our revenue growth was positive and in line with our expectations. International Express was the key driver of growth in Q1 and will continue to drive Aramex's business strategy and expansion plans. While we are cautious with regards to the GCC outlook, we are confident about carrying the same positive momentum into the second quarter of 2017. Looking further ahead, we will continue to enhance our business model through innovative technologies, with the aim to become a technology-based enterprise and maintain our position as a dynamic and disruptive global logistics player."

Leveraging innovative technologies will continue to be a key focus for the business in the remainder of 2017. Aramex will also continue to actively look for future acquisitions and strategic partnerships in key markets to grow its global footprint.

- End -



About Aramex:

Aramex (DFM: ARMX) is a leading global provider of comprehensive logistics and transportation solutions. Established in 1982 as an express operator, the company rapidly evolved into a global brand recognized for its customized services and innovative multi-product offering. Traded on the NASDAQ from 1997 to 2002, Aramex today is a publicly traded company on the Dubai Financial Market, employing more than 18,000 people in 567 locations across 69 countries and leads a strong alliance network providing global presence, and bringing together 40 independent express companies from around the world. The range of services offered by Aramex includes integrated logistics solutions, international and domestic express delivery, freight forwarding, secure records and information management solutions, and e-services, including e-business solutions and Shop and Ship.

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