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Arabtec Holding PJSC

Arabtec Construction has been Awarded an AED 363 million contract for Dubai South Mall

Dubai, UAE – 07 August 2017: Arabtec Holding PJSC ("**Arabtec**" or "**Group**"), a leading contractor for social and economic infrastructure, today announced that its wholly owned subsidiary Arabtec Construction has been awarded an AED 363 million contract for the construction of the Dubai South Mall. Arabtec Construction has been awarded this project by the Joint Venture between Emaar Properties PJSC and Dubai World Trade Centre.

The Dubai South Mall will have a built up area of approximately 83,000 square-meters comprising a Ground Level consisting of a grade level parking and a Hypermarket, First and Second Levels that include F&B, Cinema, Family Entertainment Facility, Food Court and Retail Shops. The Mall will be located in Dubai South which is a 145-square-kilometre city on Dubai's southern border that encompasses the Al Maktoum International Airport, the Expo 2020 site and a major logistics district.

Group Chief Executive Officer, Mr. Hamish Tyrwhitt commented: "We continue to build strong relationships with our clients and are pleased to announce the award from the Joint Venture of Emaar Properties PJSC and Dubai World Trade Centre for the construction of the Dubai South Mall and look forward to delivering another project at the Expo 2020 Site. Our recent project wins demonstrate the trust we are developing with our clients to deliver projects. We are also building that trust with our shareholders, in our ability as management, to then deliver on those projects. We continue to adopt a selective risk management approach in order to capture jobs within our core competencies and strategic focus."

The project work will commence this month.

- End -

About Arabtec Holding:

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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For more information, please visit www.arabtecholding.com.

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