CMP/AUG/2017/0029
24th August 2017

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division, Market Operations Division
Dubai Financial Market
P.O Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Clarification from GFH

With reference to GFH's market announcement/clarification issued on 23rd August 2017, GFH would like to further clarify to its shareholders and the markets that its Board of Directors, in its meeting held on 13th August 2017, had discussed the Group's future dividend policy and extraordinary dividends (on a preliminary basis) based on the Group's good performance during the first half of year 2017. The aforementioned is subject to obtaining the relevant regulatory approvals and directives.

GFH will announce to markets timely prior to convening an extraordinary Board meeting, if the regulatory approvals are received, to issue any final resolution in this regards and will announce the results to the markets subsequently.

We would like to clarify that GFH has not yet received any final approvals from the relevant regulatory authorities in this regards.

Yours Sincerely,

Nabeel Mirza
Senior Director Compliance & MLRO