أرابـــتـــك الـقـــابـــضـــة (ش.م.ع.)
Arabtec Holding PJSC

Arabtec Awarded AED 1.025 Billion Contract from Dubai Properties for Villanova

Dubai, UAE – 28 December 2017: Arabtec Holding PJSC ("Arabtec" or "Group"), a leading contractor for social and economic infrastructure, today announced that its wholly owned subsidiary, Arabtec Construction has been awarded a AED 1.025 Billion contract from Dubai Properties for Villanova Amaranta and La Quinta Phases. The project involves the construction works for a residential community that includes villas and townhouses. EFECO (Emirates Falcon Electromechanical Co.), another wholly owned subsidiary of Arabtec Holding, will be carrying out the MEP works for the project.

Villanova displays influences of Mediterranean architecture with the use of columns, arches, textured facades and slanted roofs with spacious units.

Villanova is located off Emirates Road, between Al Ain Road and Al Qudra Road 10 minutes from Business Bay. The project works are expected to begin immediately with an overall duration of 28 months.

Group Chief Executive Officer, Mr. Hamish Tyrwhitt comments: "We look forward to working on the Villanova Project and to developing our relationship with Dubai Properties. This contract reflects the Group's ability to deliver projects tailored to our client's requirements. We continue to onboard new projects through the 4-Gate Work Winning Process, which is designed to selectively win work that has the ability to deliver successful outcomes which will continue to support the Group to capitalise on the positive long-term outlook for the construction and engineering sector in our core geographic markets."

- End –

About Arabtec Holding
Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

Investor Relations Contact
Ms. Sara Shadid
Head of Investor Relations
✉ ir@arabtecholding.com
☎ +971 (0) 2 333 7798

For more information, please visit
www.arabtecholding.com

Important Disclaimer

Certain statements contained in this document constitute forward-looking statements relating to the Company, its business, markets, industry, financial condition, results of operations, business strategies, operating efficiencies, competitive position, growth opportunities, plans and objectives of management and other matters. These forward-looking statements are not guarantees of future performance. Rather, they are based on current plans, views, estimates, assumptions and projections and involve known and unknown risks, uncertainties and other factors, many of which are outside of Arabtec's control and are difficult to predict, that may cause actual results, performance or developments to differ materially from any future results, performance or developments expressed or implied from the forward-looking statements. Arabtec does not make any representation or warranty as to the accuracy of the assumptions underlying any of the statements contained herein. The information contained herein is expressed as of the date hereof and may be subject to change. Neither Arabtec nor any of its controlling shareholders, directors or executive officers or anyone else has any duty or obligation to supplement, amend, update or revise any of the forward- looking statements contained in this market release, whether as a result of new information, future events or otherwise, except as required by applicable laws and regulations or by any appropriate regulatory authority. Backlog and new contract awards are non-IFRS metrics based on management's estimates of awarded, signed and ongoing contracts which have not yet been completed, and serve as an indication of total size of contracts to be executed. These figures and classifications are unaudited, have not been verified by a third party, and are based solely on management's estimates.