Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2016)

First - General Information :

Name of the company: Union Properties P.J.S.C.

Date of Establishment: 28 October 1993 (Incorporated as a P.J.S.C.)

Paid up capital: AED 3,971,796,421

Subscribed capital: AED 3,971,796,421

Authorized capital: AED 7,000,000,000

Chairman of the Board: Khalid Bin Kalban

Managing Director: Ahmad Al Marri (General Manager)

Name of the external auditor: KPMG

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Second - Preliminary Results (000 AED) :

	2016	2015
1-Total Assets	8,429,607	8,292,018
2- Shareholders Equity	5,538,453	5,322,033
3- Revenues	1,134,813	1,465,076
4- Net Operating Profit	211,422	434,609
5- Net profit for the period	211,422	434,609
6- Earnings per share	0.05	0.11

7-Summary of the company's performance for the last fiscal year.

Total Assets increased by AED 138 million compared to 2015. Shareholders' Equity increased by AED 216 million or 4% compared to 2015. Net Profit was AED 211 million, giving AED 0.05 as Earnings per share for 2016.

Chairman or authorized person signature:.............................

Company stamp:...

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UNION PROPERTIES P.J.S.C.