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Al Ramz Corporation Investment & Development PJSC
Announces its Preliminary Consolidated Financial Results for the year ended 2016

Dubai, UAE, February 13, 2017. Al Ramz Corporation Investment & Development PJSC (DFM: AlRAMZ) the DFM listed entity today announced their full year draft consolidated financial statement for the year 2016.

Al Ramz Net profit for the year ending December 31, 2016 was AED 58,690,207 , the company's first annual results after raising its capital from AED 10,000,000 to AED 549,915,858 the results are mainly driven by its subsidiary "Al Ramz Capital LLC"

General Information:

Name of the Company:	AL Ramz Corporation Investment & Development PJSC
Paid up Capital:	AED 549,915,858
Subscribed Capital:	AED 549,915,858
Chairman of the Board :	Khalifa Mohammed Al Kindi
Managing Director:	Mohammad Al Mortada Al Dandashi
Name of External Auditor:	Ernst & Young
Mailing Address:	121200, Dubai , UAE
Tel:	04-3124066
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Preliminary Results:

#		2016	2015
1	Total Assets	972,985,842	980,427,160
2	Shareholders' Equity	468,642,374	295,693,364
3	Revenues	127,911,168	92,006,320
4	Net Profit for the period	58,690,207	48,313,470
5	Earnings per share	0.124	0.109

"Al Ramz financial statement for the year 2016 shows a strong financial position and solid performance, such results will empower the company's future plans of growth and diversification of its income streams, currently, the results are mainly supported by its subsidiary "AL Ramz Capital" that offer financial services to their clients in the UAE and the region.

Al Ramz plans for 2017 is to diversify its income through introducing several new products and subsidiaries offering a basket of investment tools for investors to choose from, the company has recently acquired the investment management license and market maker.

شركة مساهمة عامة
ALRAMZ
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Public Joint Stock Company

Mohammad Al Mortada Al Dandashi

Managing Director

Al Ramz Corporation Investment & Development PJSC is a listed company in DFM with a capital of AED 549,915,858, Al Ramz offers several financial products and services through the company or any of its subsidiaries including investment Management, Market Making, equities trading in local and regional markets, Research & Advisory, Margin Trading, Islamic services and others…