Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company
(Final Results Brief for the year ended 31 December 2016)

First - General Information

Name of the Company	: Amanat Holdings PJSC
Date of Establishment	: 26th November 2014
Paid up Capital	: AED 2,500,000,000/-
Subscribed Capital	: AED 2,500,000,000/-
Authorized Capital	: AED 5,000,000,000/-
Chairman of the Board	: Faisal Juma Khalfan Belhoul AlFalasi
Chief Executive Officer	: Khaldoon Saeed Subhi AlHaj Hasan
Name of the External Auditor	: KPMG
Mailing Address	: P.O.Box 121012, Dubai, UAE
Tekephone Number	: +971 4 330 9999
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Email Address	: info@amanat.com

Second - Preliminary Results ('000 AED) :

		2016	2015
1 - Total Assets	:	AED 2,634,832	AED 2,565,600
2 - Shareholders Equity	:	AED 2,557,199	AED 2,557,717
3 - Revenues	:	AED 84,215	AED 98,473
4 - Net Operating Profits	:	AED 38,451	AED 50,583
5 - Net Profit for the period	:	AED 38,398	AED 50,583
6 - Earnings per Share	:	0.0154	0.0202

7 - Summary of the company's performance for the last fiscal year

a) Amanat's net profit for the 12 months ending December 31, 2016, reached AED 38.4 million, which excluding last year's sale of Al Noor Hospital Group and pre-operating expenses, equated to a growth of more than 5 folds over last year.

b) Growth was driven by further deployment of capital which contributed to the increased profit from associates by 126 per cent and was also driven by higher interest revenue by 93 per cent.

c) The increase in associate profit from 8.9 million in 2015 to AED 20.1 million in 2016 was driven by the share from new investments, Madaares PrJSC ("Madaares") and International Medical Company ("IMC") as well as the increase of the share of profit from Sukoon International Holding Company CJSC ("Sukoon").

d) Amanat also received AED 12.2 million in dividends from Madaares in its first year of investment.

e) Amanat invested AED 540 million during 2016, which included two new acquisitions. In April 2016 Amanat completed the acquisition of a 16.34 per cent stake in Madaares for approximately AED 145.8 million. Operating under the Taaleem brand, Madaares is one of the leading school and nursery education providers in the UAE. Amanat also closed an acquisition of a 13.18 per cent economic interest in IMC, a best-in-class 300-bed best in class multi-disciplinary hospital serving Saudi Arabia's Western Region for AED 359.8 million towards the end of 2016. In addition, Amanat approved to participate in a loan to its associate Sukoon in an amount up to AED 92.5 million alongside other major shareholders, out of which AED 34.4 million has been drawn down to date to fund working capital and capex requirements and may be paid in the form of equity or cash at the option of the lenders.

f) Amanat has now deployed AED737 million on strategic investments in the UAE and Saudi Arabia healthcare and education sectors, representing almost 29.4 per cent of its total capital.

Chairman or authorized person Signature : _____

Company Stamp : _____

أمانات القابضة ش.م.ع
AMANAT HOLDINGS PJSC