Drake & Scull

Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31-12-2016)

First - General Information:

Name of the company: Drake and Scull International PJSC

Date Establishment: November 17th 2008

Paid up capital: 2,177,777,778

Subscribed capital: 2,177,777,778

Authorized capital: 2,285,046,667

Chairman of the Board: Majed Saif Al Ghurair

Managing Director/CEO: Wael Allan

Name of the external auditor: PricewaterhouseCoopers

Mailing address: International Media Production Zone, P.O Box 65794, Meiseem Road 1, Gate # 2, Makateeb 16

Tel: +97144463444

Fax: +97145514854

E – Mail: Corporate@drakescull.com

Drake & Scull

Second - Preliminary Results (000 AED):

	2016	2015
1-Total Assets	7,604,121	8,077,676
2- Shareholders Equity	1,277,652	2,130,079
3- Revenues	3,244,818	4,197,620
4- Net Operating Loss	(708,660)	(900,377)
5- Net loss for the period	(786,860)	(938,823)
6- Earnings per share	(0.31)	(0.36)

7- Summary of the company's performance for the last fiscal year

Revenue recorded for the year ended December 31, 2016 is **AED 3.24 BN** with net loss of **AED 787 MN**

Wael Allan
Chief Executive Officer

دريك آند سكل انترناشيونال ش.م.ع
Drake & Scull International PJSC
P.O Box: 65794, DUBAI, U.A.E.

Drake & Scull International PJSC
P.O. Box 65794 Dubai - United Arab Emirates Tel: +971 444 63 444 Fax: +971 455 14 854
www.drakescull.com