وتحيا بها الحياة
add life to life

Preliminary Results of Public Joint Shareholders Company

(Final Unaudited Result Brief for the year ended 31 December 2016)

First - General Information :

Name of the Company:	**Emirates Integrated Telecommunications Company PJSC**
Date of establishment:	**28 December 2005**
Paid up capital:	**4,571,428,571 shares of AED 1 each**
Subscribed capital:	**4,571,428,571 shares of AED 1 each**
Authorized capital:	**4,571,428,571 shares of AED 1 each**
Chairman of the Board:	**Mr. Ahmad Bin Byat**
Chief Executive Officer:	**Mr. Osman Sultan**
Name of the external auditor:	**PwC**
Mailing address:	**Al Salam Tower, Dubai Media City Dubai, UAE. P.O.Box: 502666.**
Tel :	**+971-4-3600000**
Fax :	**+971-4-3604440**
E – mail :	**Investor.Relations@du.ae**

Second – Preliminary unaudited Results (AED '000) :

Details	2016	2015
1- **Total Assets** *(Total non-current + Current assets)*	18,411,363	17,940,370
2- **Shareholders' Equity**	7,852,940	7,818,656
3- **Revenues**	12,726,648	12,337,048
4- **Operating Profit**	3,835,753	3,862,315
5- **Profit before royalty**	3,863,997	3,861,911
6- **Net profit for the year**	1,752,556	1,941,353
7- **Earnings per share**	AED 0.38 per share	AED 0.42 per share

8-Summary of the Company's performance for the last fiscal year:

Like for like revenues rose 3.2% to AED 12.73 billion, compared to AED 12.34 billion in 2015, due to an increase in subscribers.

Efforts made to improve operational efficiency resulted in EBITDA for 2016 of AED 5.36 billion, broadly unchanged compared to 2015. Net profit before royalty was flat at AED 3.86 billion for 2016.

Net profit after royalty was AED 1.75 billion, compared to AED 1.94 billion in 2015, due to an increase of 10% in royalty charges.

Authorized signatory:

....

Amer Kazim

Chief Financial Officer

Company stamp: