دار التكافل
Dar Al Takaful
Premium Islamic Insurance التأمين الإسلامي الأمثل

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 2016)

First - General Information :

Name of the company : Dar Al Takaful PJSC

Date Establishment : 2008

Paid up capital : 100,000,000/-

Subscribed capital : 100,000,000/-

Authorized capital : 100,000,000/-

Chairman of the Board : Abdul Aziz Al Bannai

Managing Director & Vice Chairman : Saleh Al Hashimi

Name of the external auditor : Deloitte

Mailing address : P.O. Box No. 235353,

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Second - Preliminary Results (000 AED) :

	2016	2015
1-Total Assets	444,492	324,292
2- Shareholders Equity	55,833	50,375
3- Gross Contribution	300,005	208,318
4- Net Operating Profit	32,878	19,561
5-Net profit (loss)for the period	5,078	(7,141)
6- Earnings per share	0.051	(0.071)

7-Summary of the company's performance for the last fiscal year.

Gross contribution income for the period ended 31st December 2016 is AED 300M compared with AED 208M for the same period of 2015, showing a growth of 44%

Underwriting profit for the period ended 31st December 2016 is AED 32.8M compared with AED 19.5M for the same period of 2015, with an increase of 68%

Assets of the company increased to 444M in 2016, from 324M in 2015, recording an increase of 37%

Authorized person signature:.....

Company stamp:.....

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