AL SALAM BANK
Bahrain البحرين

15 February 2017

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President, COO - Head of Operations Division
Dubai Financial Market
World Trade Centre (Rashid Tower)
Sheikh Zayed Road
P.O Box 9700, Dubai
United Arab Emirates

Dear Mr. Al Serkal,

Financial Statements - Year Ended 31st December 2016

As required by the Dubai Financial Market's (DFM), we had uploaded our financial information on your website by the due date. We had scheduled our Board meeting to for tomorrow approve our financial statements. Our Compliance function uploaded the financial statements on due date but did not highlight that the information is draft and is yet to be approved by Board.

We have since obtained the approval of ASBB Board of Directors through a resolution by circulation today. Please find attached our approval financial statements for the year ended 31 December 2016. External auditors report on the financial statements will be submitted as soon as it is received.

Yours sincerely,

pp **Yousif Taqi**
Group CEO&Board Member