Press release

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Emirates Integrated Telecommunications Company PJSC Confirms Receipt of Federal Royalty Scheme for 2017 - 2021

Royalty rates will remain unchanged for next five years

Dubai, UAE, 23 February 2017: Emirates Integrated Telecommunications Company PJSC ("EITC") confirms the UAE Ministry of Finance has announced the Federal Royalty scheme, which will be applied annually on EITC for the period 2017 to 2021.

The royalty rates will remain unchanged from their current levels for the next five years and will be applied to EITC's regulated revenue and profits as per the table below:

Year	Royalty Rate on Revenue	Royalty Rate on Profit
2017 - 2021	15%	30%

The fee set by the Federal Government applies only to licensed services by the Telecommunications Regulatory Authority (TRA). Total revenues from bundled offerings, incorporating both licensed and non-licensed services, shall be subject to the same royalty rates.

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About Emirates Integrated Telecommunication Company PJSC (EITC)

The Emirates Integrated Telecommunications Company (EITC) was founded in 2006 as the UAE's second licensed telecommunications provider. EITC has two telecommunications brands under its umbrella; du was launched in 2007 and serves 9 million active subscribers and over 100,000 businesses throughout the UAE. EITC recently introduced its second brand Virgin Mobile in the market.

EITC is 39.5 percent owned by Emirates Investment Authority, 19.75 percent by Mubadala Development Company PJSC, 19.5 percent by Emirates Communications and Technology LLC and the remaining by public shareholders. Listed on the Dubai Financial Market (DFM), the company trades under the name 'du'.

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