Press Release:

MESC Investments PSC ("MESC") has completed the sale of its stake in Jordan Dubai Islamic Bank ("JDIB")

This is with reference to SCA's Board of Directors' Decision no. (3) of 2000 Concerning 'The Regulation for Disclosure and Transparency' and the earlier announcement made by Dubai Islamic Bank ("DIB") on 26th April 2016 in regards to this transaction.

MESC Investments PSC ("MESC") has completed the sale of its stake in Jordan Dubai Islamic Bank ("JDIB") to Bank Al Etihad and Etihad Islamic Investment Company. DIB held 20.8% in JDIB (via 40% shareholding in MESC) and all the necessary conditions for the transaction have been satisfied.

Our transaction advisors included PricewaterhouseCooper (Dubai Branch) as financial advisor and Herbert Smith Freehills LLP as legal advisor.