Press Release

Amlak Finance Named the UAE's 'Best Islamic Finance CSR Company' For 2016

- *This marks the second consecutive year Amlak Finance has received the prestigious title*

Dubai, UAE 11 January 2017- Amlak Finance PJSC, a leading specialized real estate financier in the Middle East, has recently been awarded the title of the 'Best Islamic Finance CSR Company UAE 2016' at the Global Banking and Finance Review Awards. This marks the second consecutive year in which Amlak Finance has received the prestigious Award.

The 'Best Islamic Finance CSR Company' Award celebrates the continued success and innovation of Shariah-compliant organizations and their ongoing efforts to integrating socially responsible business practices into their everyday operations.

Commenting on the achievement, Managing Director & CEO of Amlak Finance, Arif Alharmi, said: "We are pleased to have received this highly respected award for the second year in a row. The award is a testament to Amlak Finance's ongoing commitment to Corporate Social Responsibility and further recognizes our efforts to being a Shariah-compliant organization. We look forward to continue our focus on CSR strategy well into years to come."

In addition, Amlak Finance also received the 'Best Sharia Compliant Property Finance Company UAE 2016' Award at the recent Global Banking and Finance Review Awards. Amlak Finance is also a holder of the prestigious Dubai Chamber Corporate Social Responsibility Label, which it received in 2015.

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About Amlak Finance PJSC:

Established in 2000, Amlak Finance is a leading specialized real estate financier in the Middle East. Amlak provides innovative, Shari'a-compliant property financing products and solutions designed to meet the demanding needs of the market. Amlak offers a range of customized financial solutions and products to investors for both ready and off-plan properties.

Amlak launched its first international office in Cairo in 2007, which operates under the name 'Amlak Finance Egypt Company S.A.E'. It also has business associations in Saudi Arabia under the name 'Amlak International for Real Estate and Finance Co'.

Following suspension of Amlak's shares in the Dubai Financial Market in 2008, the company undertook a comprehensive restructuring of its balance sheet and its business. In the third quarter of 2014, Amlak completed the financial restructuring, which was approved by its financiers. The company's shareholders approved the restructuring proposal at Amlak's EGM, held in September 2014. By pursuing a business strategy underpinned by prudence and austerity, the company reported profits since then. Amlak is now well placed to pursue normal business operations and work towards continuous enhancement of value for its shareholders.

To learn more about Amlak Finance, please visit our website: http://www.amlakfinance.com/

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About Global Banking and Finance Review:

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