المجموعة العربية للتامين (ش.م.ب)
ARAB INSURANCE GROUP (B.S.C.)

Election of New Directors

The Board of Directors of Arab Insurance Group (B.S.C.) (the "Company") wishes to advise the Shareholders that the Company is planning to hold its forthcoming ordinary annual general meeting (the "AGM") on Monday, 20 March 2017. A formal invitation to attend the AGM detailing the date, time, and venue together with a full list of the agenda items and supporting information will be sent out to Shareholders, upon its approval by the Board of Directors of the Company and the Central Bank of Bahrain (CBB), at least fifteen days prior to the date of the AGM.

In the meantime, we are pleased to advise the Shareholders that, pursuant to Article 18 (i) of the Articles of Association of the Company, members of the Board of Directors are appointed for a term of three financial years and shall remain in office until approval by the General Assembly of the financial statements related to its term. The current three year term is due to expire on the date of the AGM, Monday 20 March 2017. Accordingly, nominations for the election of members of the Board of Directors will be included in the agenda for the AGM.

According to the CBB Insurance Rulebook, with regard to such nominations for members of the Board of Directors, the Company needs to seek the prior written approval from the CBB for all candidates who have been nominated or who have nominated themselves to be put forward for election or re-election as directors at the AGM. Such requirements apply to all candidates, whether offering their nominations for the first time or offering it re-election. This pre-approval of the Central Bank of Bahrain is to be sought in advance of the agenda for the AGM being issued to the Shareholders.

As a result, we would welcome receiving nominations for election or re-election to the Board of Directors. Such nominations must be addressed to the "Chairman of Arab Insurance Group (B.S.C.)" at P.O. Box 26992, Manama, Kingdom of Bahrain and received on or before the close of business hours of the Company on Tuesday, 31 January 2017. Each nomination must be accompanied by a duly completed Form 3 and supporting documents, as required by the CBB Rulebook - Volume 3 - Part B - CBB Authorisation forms - "Application for approved person status".

In order for the Company to meet its regulatory deadline for pre-approving the submitted nominations by the CBB, any applications received after the date set forth in this notice would regretfully be excluded from the right to be put forward for consideration.

For the convenience of the applicants, the applicable official form(s) may be requested by the candidate from Mrs. Ghazwa Fathi, (fathi.g@arig.com.bh), at the Shareholder Affairs of the Company during normal business hours. The forms can also be downloaded from the website of the Company at www.arig.net or from the CBB's website at www.cbb.gov.bh

Kingdom of Bahrain
15 January 2017

Khalid Jassim Bin Kalban
Chairman