مجموعة الصناعات الوطنية (القابضة) ش.م.ك.
NI Group
National Industries Group (Holding)

مكتب رئيس مجلس الإدارة
Chairman Office
ص . ب : 417 الصفاة، الكويت، 13005
P.O.Box : 417, Safat, 13005 Kuwait
Tel.: (+965) 24815153/4 :هاتف
Fax: (+965) 24833568 : فاكس
E-mail : cmd@nig.com.kw
WebSite : www.nig.com.kw

6/7/2017

Ref. 13/3/2-270

Messrs. / Dubai Financial Market

Greetings,

Sub. Resolutions of General Assembly meeting (Ordinary) No. 57th

For National Industries Group Holding Company

With our appreciative regards, we have enclosed the resolutions of the General Assembly meeting Ordinary No. 57 was held on Tuesday 23/5/2017 at 11.00am.

Yours faithfully,

Saad Mohammed Al Saad

Chairman

Cc: Messrs. Securities and Commodities Authority

مجموعة ش.م.ك.
الصناعات الوطنية
(القابضة)
NI Group
National Industries Group
(Holding)

Head Office الإدارة العامة
ص . ب : 417 الصفاة، الكويت، 13005
P.O.Box : 417, Safat, Kuwait, 13005
Tel.: (965) 24849466 هاتف :
Opt.: (965) 24844739 هاتف :
Fax: (965) 24839582 فاكس :
e-mail: mona.yousef@nig.com.kw بريد الكتروني:
w w w . n i g . c o m . k w

Resolutions of the 57th Annual General Meeting (AGM) of National Industries Group Holding (K.P.S.C) for the year ended December 31, 2016

1- Approved the Governances' report and Internal Audits' report for the year ended December 31, 2016.

2- Approved the Board of Directors' report in relation to the financial year ended December 31, 2016.

3- Approved the independent Auditors' report in relation to the financial year ended December 31, 2016.

4- Recitation of the report of the Company's violations of the financial statements recorded by the Ministry of Commerce and Industry for the financial year ended 31/12/2016.
The three observations are :-
(1) the Company's violation of the text of Article (6) of the Executive Regulation in the delay in submitting financial statements,
(2) Company's violation of the text of Article (22) that all company papers must bear their name, data and the Commercial Register number, and
(3) The Ministry reserves the right to override the Company's liabilities for its current assets.
The Chairman of the Board of Directors has promised to rectify and avoid such violations in the future.

5- Approved the Consolidated Financial Statements of the Company for the year ended December 31, 2016.

6- Approved non-distribution for the year ended December 31, 2016.

7- Approved non-remuneration for Board of Directors' for the year ended December 31, 2016.

8- Approved Dealing with Related Parties' report for the year ended December 31, 2016.

9- Approved Authorize the Board of Directors to buy or sell up to 10% of own shares in accordance with the provisions of Law No. 7 of 2010 and its bylaws and related amendments.

10- Approved the Board of Directors' authorization to issue bonds and sukook in Kuwaiti Dinar or any other currency the Board may deem appropriate, up to the limit allowed by the law or the equivalent thereof in other currencies, and authorizing the Board of Directors' to determine the type, tenor, nominal value, interest rate, maturity date and all other terms and conditions thereof after obtaining the approval of the competent supervision authorities.

11- Approved discharging the Board of Directors' from any finance, administrative and legal liability for the year ended December 31, 2016.

12- Re-appointment of Mr. Anwar Yousef Al Qatami as the Independent Auditor for the year end December 31, 2017, and authorize the Board of Directors determine fees.

Saad Mohammed Al Saad
Chairman

الصناعات الوطنية (القابضة) NI Group National Industries Group (Holding) (S.A.K.)