الخليج للملاحة القابضة ش م ع
Gulf Navigation Holding PJSC

ALRAMZ
الرمز

Al Ramz Capital is a Liquidity Provider for Gulf Navigation Holding

Dubai, June 7, 2017 – Al Ramz Capital, a subsidiary of Al-Ramz Corporation Investments and Developments PJSC, has been appointed as a Liquidity Provider for Gulf Navigation Holding's shares after obtaining the necessary approvals from Dubai Financial Market and signing the agreement on May, 3, 2017 .

A Liquidity Provider is appointed by a company with the sole objective of enhancing the liquidity of the underlying shares and increasing the frequency of transactions. The Liquidity Provider is independent of the company and has complete autonomy over trading. The LP will transact within pre-defined parameters that are agreed with the company. Some of the potential benefits to the issuer are an increase in price stability, lower trading costs, a reduction in the bid/ offer spread and the potential to increase the valuation metrics.

Al Ramz Capital will perform its duties as a liquidity provider through a specialised department, which is made up of equity professionals with over 30 years equity market experience between them. This department will determine the optimal liquidity level of the company's shares, given the market price and underlying supply and demand observed. The Liquidity Provider will also be responsible for maintaining a tight spread between bids and offers, which will in turn provide investors with optimal entry and exit price levels in order to better manage their portfolios. It is important to emphasize on the vital role of the liquidity provider and market-maker to follow-up closely on the company's financials and economic situation to determine the required price levels for the balance of trading according to the best standards to reduce liquidity risk, which will directly affect the process of equity valuations.

"Since Al Ramz Capital has obtained the license of the market maker and the liquidity provider, we immediately activated the product by signing several agreements" commented Mr. Mohammed Al-Murtada Al Dandashi, Managing Director of Al Ramz Corporation. "This is a testament to the company's continued leadership and growth in line with the development of the capital markets and investment products. Without a doubt, the neutral role of the liquidity provider enhances the efficiency of the capital markets and contributes gradually in reducing the average capital cost of equities on listed companies as well as those seeking to be listed. We also commend here the importance of the role of the liquidity provider and market maker towards attracting the institutional and international investors in capital markets which will support the depth of trading. We are proud to cooperate with Gulf Navigation Holding, which confirms the confidence of investors and listed companies in Al Ramz "

"Gulf Navigation Holding is always at the forefront of all possible initiatives to safeguard the interests of all shareholders. Gulf Navigation Holding has appointed Al-Ramz Capital to act as a liquidity provider to enhance the share's liquidity and increase the trading activities on the share in conjunction with the tremendous developments witnessed by Gulf Navigation Holding recently and the future plans and goals that the company aspire to achieve in the coming years " said Mr. Khamis Juma Buamim, Managing Director and CEO of Gulf Navigation Holding. "

Galen Moore, Head of Market Making and Liquidity Provision said "This is a significant milestone in the redistribution of liquidity across the UAE stock exchanges and another example of Al Ramz being at the forefront of the development of the Capital Markets in the region. By providing both bids and offers in Gulf Navigation Holding investors can avoid liquidity traps where investors are unwilling or unable to trade due to increased volatility "

About Gulf Navigation Holding:

Gulf Navigation Holding PJSC is the only listed company in the maritime and shipping sector in Dubai Financial Market in the United Arab Emirates. The company also works to achieve its vision of increasing assets and added value to the shareholders as a company listed on the Dubai Financial Market that owns and operates many specialized crude oil and petrochemical products transport ships, offering free services and navigation integrated with the highest security and safety standards. It also aspires to be a leader of the maritime industry.

About Al-Ramz Capital

Al-Ramz Capital LLC, a subsidiary of Al-Ramz Corporation Investment and Development PJSC a listed company in Dubai Financial Market with a capital of AED 549,915,858. Al Ramz offers a variety of products and services through the company itself or any of its subsidiaries including Asset management, market making, IPO management, financial advisory, research and equity trading services in local and regional markets. Al Ramz Capital is licensed by the Securities and Commodities authority; license number 604007.

The end.