أرابـــتـــك الـقـــابـــضـــة (ش.م.ع.)
Arabtec Holding PJSC

Arabtec Holding increases its share capital by AED 1.5 billion following the completion of its Rights Issue

Dubai, UAE – 20 June 2017: Arabtec Holding PJSC ("**Arabtec**" or "**Group**"), a leading contractor for social and economic infrastructure, today announced that its rights issue has been fully subscribed and the Board has approved the increase of Arabtec's share capital from AED 4.6 billion to AED 6.1 billion. The new shares are expected to be listed on the Dubai Financial Market and begin trading on Wednesday, June 21st 2017, subject to regulatory approval.

Group Chief Executive Officer, Mr. Hamish Tyrwhitt commented: "This marks a very important milestone for Arabtec Holding and signifies the ongoing support of our shareholders, both new and existing, who have not only invested in the company, but in the people of the company and their vision and mission for the future. I would like to thank our shareholders for their continuous support which has helped put us on track to reposition the Group to maintain profitability and develop a successful and sustainable future for all our stakeholders."

The Company intends to use the net proceeds from the Rights Issue to fund completion of ongoing projects, support management's business plan, and provide financial flexibility to pursue growth opportunities.

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About Arabtec Holding:

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

For more information, please visit www.arabtecholding.com.

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