أرابـــتـــك الـقـــابـــضـــة (ش.م.ع.)
Arabtec Holding PJSC

Arabtec Holding Confirms Listing of New Shares And Capital Reduction Dates

Dubai, UAE – 20 June 2017: Arabtec Holding PJSC ("**Arabtec**" or "**Group**"), a leading contractor for social and economic infrastructure, today announced further to the Board's approval on 19 June 2017 to increase Arabtec's share capital, regulatory approval has now been obtained and 1.5 billion new shares will commence trading on the Dubai Financial Market on 21 June 2017.

In accordance with the Notice to Creditors released to the market on 22 May 2017, the designated date for the reduction of Arabtec's share capital from AED 6.1 billion to 1.5 billion is 21 June 2017 and the Company anticipates that the Securities & Commodities Authority will issue a certificate approving the reduction on this date.

Subject to the regulatory approval being obtained, the Entitlement Date (the last day of trading before restatement) will be 22 June 2017. The Ex-Date when the number of shares is reduced and the share price restated (prior to the commencement of trading) will be Wednesday 28 June 2017 (or the first day of trading after the Entitlement Date).

- End -

About Arabtec Holding:

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

For more information, please visit www.arabtecholding.com.

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