المجموعة العربية للتأمين (ش.م.ب)
ARAB INSURANCE GROUP (B.S.C.)

INVITATION TO THE ORDINARY GENERAL ASSEMBLY MEETING

The Board of Directors of Arab Insurance Group (B.S.C.) is pleased to invite the shareholders to attend its 36th Ordinary General Assembly Meeting (AGM) at 11.30 a.m. on Monday, 20 March 2017, at Arig House, Building no. 131, Road no. 1702, Diplomatic Area 317, Manama, Kingdom of Bahrain, to consider, discuss and approve the following business agenda items:

1. Read and approve the minutes of the previous Ordinary General Assembly Meeting of the Company held on 20 March 2016.
2. To discuss and approve the Board of Directors' Report for the financial year ended 31 December 2016.
3. To receive the Report of the Auditors on the Consolidated Financial Statements for the year ended 31 December 2016.
4. To discuss and approve the audited Consolidated Financial Statements for the year ended 31 December 2016.
5. To approve Board of Directors' recommendation regarding the appropriation of profits for the financial year ending 31 December 2016 as follows:
   a. Transfer of US$ 894,000 to Legal Reserve from the current year net profit.
   b. To appropriate the remaining amount of the current financial year's net profit of US$ 8,268,000 and an additional US$ 1,633,609 from the retained earnings which totals US$ 9,901,609 towards the payment of 5% of the paid up capital amount as cash profits, net of treasury shares, subject to the approval of the Central Bank of Bahrain. The distribution of dividends will start from 30 March 2017.
6. To discuss and approve the Corporate Governance Report for the year 2016 and the compliance of the Company with the requirements of the Central Bank of Bahrain.
7. To absolve the Board of Directors from legal liability for the financial year ended 31 December 2016.
8. To appoint or re-appoint Auditors for the year ending 31 December 2017, and to authorize the Board of Directors to determine their remuneration.
9. To elect representatives to the Board of Directors for the next three years subject to any regulatory approval.
10. Any other matters that may arise according to Article 207 of the Bahrain Commercial Companies Law.

IMPORTANT NOTES TO SHAREHOLDERS:

1. Copies of the Consolidated Financial Statements for the year ended 31 December 2016 can be downloaded from www.arig.net, www.bahrainbourse.com or www.dfm.ae
2. Proxy forms will be available from Sunday, 12 March 2017 at Arig House, Diplomatic Area, Manama, Kingdom of Bahrain, and from Share Registrar in the Kingdom of Bahrain, Karvy Computershare W.L.L., Office No. 74, 7th Floor, Zamil Tower, Building 31, Road 383, Block 305, P.O. Box 514, Manama, Kingdom of Bahrain. Tel: +973 17 215080, Fax: +973 17 212055. Electronic version of the above reports will also be available through Arig website and shareholders' portal at www.arig.net
3. Any shareholder registered in the Company's Share Register on the date of the meeting, is entitled to attend the meeting or to appoint a proxy to attend and vote on the shareholder's behalf. A proxy shall not be the Chairman, members of the Board of Directors or employees of the Company.
4. In case the shareholder is a legal entity, the person who will represent the shareholder should have a letter signed and stamped by the corporate, and to be presented before the due date.
5. Proxies must be registered with the Registrar, Karvy Computershare W.L.L., Office No. 74, 7th Floor, Zamil Tower, Building 31, Road 383, Block 305, P.O. Box 514, Manama, Kingdom of Bahrain, by hand or Fax: +973 17 212055, or electronically by email (bahrain.helpdesk@karvy.com) at least 24 hours prior to the meeting. Any proxies received after the deadline will be void.
6. For any queries, please contact the Investor Relations department: (Tel: +973 17 544112) or email address: fathi.g@arig.com.bh
7. In the absence of a quorum for the AGM, a second meeting of AGM will be held at 11:30 a.m. on Monday, 27 March 2017 at Arig House, Diplomatic Area, Manama, Kingdom of Bahrain to discuss the same agenda, and in the absence of a quorum at the second meeting, a third meeting of AGM will be held at 11:30 a.m. on Monday, 3 April 2017 at the same venue to discuss the same agenda.

Chairman
On behalf of the Board of Directors