Press Release

EMIRATES INVESTMENT BANK

Emirates Investment Bank reports financial results for the first quarter of 2017

Dubai, UAE; 2 May 2017: Emirates Investment Bank ("EIBank"), an independent private bank based in the UAE (DFM: EIBank), today announced its financial results for the first quarter of 2017.

Financial Highlights:

- Q1 2017 net profit tripled to AED 16.57 million (Q1 2016: 4.88 million)
- Q1 2017 operating income doubled to AED 47.87 million (Q1 2016: AED 23.56 million)
- Total assets under the Bank's management decreased 12.8% over FY 2016 to AED 10.14 billion (31 December 2016: AED 11.63 billion)

Khaled Sifri, CEO of Emirates Investment Bank, said,
"Emirates Investment Bank has had a very strong start to 2017, with the Bank achieving significant growth in net profit on the same period last year. We have achieved this by continuing to focus on delivering a premium private banking service to our clients, who are always at the core of everything we do, and by carefully managing our market positions to take advantage of emerging opportunities. Meanwhile, the Investment Banking team completed one major deal in the quarter, which was also key contributor to the quarter's profitability. Looking ahead to the rest of the year, we are moving forward with continued confidence, whilst always keeping our clients and their changing needs at the forefront of our minds."

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About Emirates Investment Bank pjsc:

Emirates Investment Bank is an independent private and investment bank operating in the Middle East and headquartered in Dubai, UAE. It offers highly customised services through two primary business lines:

- Private Banking: Emirates Investment Bank works closely with a select yet diverse client base of High Net Worth individuals and institutions to bring them tailor-made wealth planning services and investment solutions sourced from all over the world.

- Investment Banking: Emirates Investment Bank's professional financial advisory team provides its clients with innovative investment banking services including Mergers & Acquisition (M&A), balance sheet restructuring as well as access to regional capital markets.

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Emirates Investment Bank is regulated by the Central Bank of the UAE, and as a listed entity on the Dubai Financial Market (Ticker: EIBank), it is also supervised by the Emirates Securities and Commodities Authority. For further information, please visit: www.eibank.com.

For media enquiries:

Emirates Investment Bank	*Brunswick Group*
Rebecca Clarke	Edward Moore
+971 4 2317 720	+971 4 446 6285
Rebecca.Clarke@eibank.com	EIBank@brunswickgroup.com