CMP/MAY/2017/0002
2nd May 2017

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Results of GFH's Board of Directors Meeting held on 2nd May 2017

GFH Financial Group ("GFH") would like to advise its shareholders and the markets that its Board of Directors has met today, Tuesday 2nd May 2017, and discussed and approved the following:

1- Interim financial statements for the 1st Quarter of 2017 - period ended 31st March 2017 (Enclosed are the financial results for Q1-2017, period ended 31st March 2017).

2- GFH's new growth strategy for the coming strategic period 2017-2019.

Yours Sincerely,

Nabeel Mirza
Senior Director Compliance & MLRO