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Arabtec Holding PJSC

ARABTEC GROUP STRENGTHENS ITS TEAM WITH THE APPOINTMENT OF BOYD MERRETT AS THE CHIEF EXECUTIVE OFFICER OF ARABTEC CONSTRUCTION

Dubai, UAE – 7 May 2017: Arabtec Holding PJSC ("**Arabtec**" or "**Group**"), a leading contractor for social and economic infrastructure, today announced the appointment of Boyd Merrett as Chief Executive Officer of Arabtec Construction, a wholly owned subsidiary of the Group.

Boyd joins Arabtec from CIMIC Group, where he was the General Manager for Leighton Asia in Hong Kong, responsible for winning and delivering major building, MEP and infrastructure projects worth over USD 7 billion. His expertise stems across an array of specialisms in the industry with more than 24 years of experience in international construction, spanning the Middle East, Asia, Europe and Africa. He will bring forth his operational capabilities across a range of disciplines from green buildings, industrial plants, resorts, civil infrastructure, offshore oil & gas, marine works, mining and tunneling. His exposure encompasses driving growth in challenging markets.

Group Chief Executive Officer, Mr. Hamish Tyrwhitt comments: "Boyd will join Arabtec at a fundamental time of restructuring the business. His role will be pivotal in building our capabilities and increasing our profitability and returns. Boyd's operational expertise will aid in the delivery of our goals to improve our margins and manage our relationships to their fullest. Most importantly, I believe that Boyd will also play a role in creating opportunities for Arabtec Construction in the future"

Boyd will assume his role as Chief Executive Officer of Arabtec Construction in July 2017.

- End -

About Arabtec Holding:

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

For more information, please visit www.arabtecholding.com.

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